

RESULTS OF THE 3rd AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2015

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		23 Feb 2015
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		3.
ISIN number		MEMNMNT218P4
Date of settlement		24 Feb 2015
Maturity date		25 Aug 2015
Total nominal value of issued T-bills:	EUR	40,000,000.00
Total amount of submitted bids:	EUR	43,900,000.00
Total amount of accepted bids:	EUR	40,000,000.00
- Competitive:		40,000,000.00
- Non-competitive:		0.00
- Single discount rate:		0.49%
- Lowest discount rate:		0.28%
- Average discount rate:		0.31%