

RESULTS OF THE 7th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2016

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		30 Aug 2016
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		7.
ISIN number		MEMNMNT230P9
Date of settlement		31 Aug 2016
Maturity date		01 Mar 2017
Total nominal value of issued T-bills:	EUR	20,964,300.00
Total amount of submitted bids:	EUR	24,830,000.00
Total amount of accepted bids:	EUR	20,964,300.00
- Competitive:		20,964,300.00
- Non-competitive:		0.00
- Single discount rate:		2.79%
- Lowest discount rate:		0.45%
- Average discount rate:		2.18%