

## **RESULTS OF THE 1st AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2017**

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		12 Jan 2017
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		1.
ISIN number		MEMNMNT231P7
Date of settlement		13 Jan 2017
Maturity date		14 Jul 2017
Total nominal value of issued T-bills:	EUR	16,400,000.00
Total amount of submitted bids:	EUR	32,450,000.00
Total amount of accepted bids:	EUR	24,450,000.00
- Competitive:		24,450,000.00
- Non-competitive:		0.00
- Single discount rate:		2.59%
- Lowest discount rate:		2.19%
- Average discount rate:		2.46%