

RESULTS OF THE 3rd AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2017

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		28 Feb 2017
Auction method		MULTIPLE DISCOUNT RATE METHOD
T-bills issue no.		3.
ISIN number		MEMNMNT233P3
Date of settlement		01 Mar 2017
Maturity date		30 Aug 2017
Total nominal value of issued T-bills:	EUR	20,964,300.00
Total amount of submitted bids:	EUR	42,495,000.00
Total amount of accepted bids:	EUR	32,495,000.00
- Competitive:		32,495,000.00
- Non-competitive:		0.00
- Single discount rate:		3.00%
- Lowest discount rate:		2.30%
- Average discount rate:		2.69%