

RESULTS OF THE 8th AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2017

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		12 Dec 2017
Auction method	MULTIPLE DISCOUNT RATE METHOD	
T-bills issue no.		8.
ISIN number		MEMNMNT239P0
Date of settlement		13 Dec 2017
Maturity date		13 Jun 2018
Total nominal value of issued T-bills:	EUR	3,000,000.00
Total amount of submitted bids:	EUR	30,200,000.00
Total amount of accepted bids:	EUR	3,000,000.00
- Competitive:		3,000,000.00
- Non-competitive:		0.00
- Single discount rate:		0.20%
- Lowest discount rate:		0.20%
- Average discount rate:		0.20%