

RESULTS OF THE 2nd AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2018

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		19 Feb 2018
Auction method		MULTIPLE DISCOUNT RATE METHOD
T-bills issue no.		2.
ISIN number		MEMNMNT241P6
Date of settlement		20 Feb 2018
Maturity date		21 Aug 2018
Total nominal value of issued T-bills:	EUR	17,590,000.00
Total amount of submitted bids:	EUR	50,600,000.00
Total amount of accepted bids:	EUR	45,100,000.00
- Competitive:		45,100,000.00
- Non-competitive:		0.00
- Single discount rate:		0.70%
- Lowest discount rate:		0.20%
- Average discount rate:		0.45%