

RESULTS OF THE 3rd AUCTION OF 182-DAY TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO IN 2018

On behalf of the Ministry of Finance of Montenegro, we hereby announce the results of the auction:

Auction date		27 February 2018
Auction method		MULTIPLE DISCOUNT RATE METHOD
T-bills issue no.		3
ISIN number		MEMNMNT242P4
Date of settlement		28 February 2018
Maturity date		29 August 2018
Total nominal value of issued T-bills:	EUR	32,495,000.00
Total amount of submitted bids:	EUR	59,462,900.00
Total amount of accepted bids:	EUR	50,000,000.00
- Competitive:		50,000,000.00
- Non-competitive:		0.00
- Single discount rate:		1.00%
- Lowest discount rate:		0.29%
- Average discount rate:		0.67%