

Pursuant to Article 8 of the Guidelines on the procedure for issuance and means of selling Treasury bills (OGM 37/14), on behalf of the Ministry of Finance of Montenegro, the Central Bank of Montenegro hereby publishes:

PUBLIC INVITATION FOR PARTICIPATION IN THE AUCTION OF TREASURY BILLS OF THE MINISTRY OF FINANCE OF MONTENEGRO

All interested domestic and foreign legal and natural persons are invited to participate at the auction of T-bills of Montenegro

I Basic elements of the issue

Issuer:	MINISTRY OF FINANCE	
Number:	8.	
Date of the decision on the issuance of T-bill:	13 Oct 2020	
Total nominal value of issued T-bills:	EUR	15,000,000.00
The number of T-bills being issued:	150,000.00	
ISIN number:	MEMNMNT259P8	
Nominal value:	EUR	100
Maturity date:	29 Apr 2021	
Maturity in days:	182	

The Ministry of Finance may decide to redeem T-bills of this issue before its maturity.

During the auction, the Ministry of Finance may decide to sell a greater number of T-bills than that issued.

II Auction

Auction date:	28 Oct 2020	
Settlement date:	29 Oct 2020	
Auction method:	MULTIPLE DISCOUNT RATE METHOD	
Time for the submission of bids:	until 12:00 at the auction date	
Manner for the submission of bids:	Auction platform	
Deadline for payment of guarantee funds and fees:	until 12:00 at the auction date	
Liquidity account to which the funds are paid:	907-83101-10	
Minimum nominal value of a competitive bid:	EUR	10,000.00
Maximum percentage of the nominal value of the issue to which competitive offers may be submitted:	50%	
Minimum nominal value of non-competitive bid:	EUR	5,000.00
Maximum nominal value of non-competitive bid:	EUR	50,000.00
Deadline for the payment of funds for the purchase of T-bills:	until 12:00 at settlement date	

Auction results are published on the auction day by 15:00 on the website of the Central Bank:

www.cbcg.me/index.php?bl=aukcije
 For additional information, please call:
 +382 20 403-129

¹ User guide on the manner of electronic access and direct participation in auctions of Treasury bills is published on the website of the Central Bank