

Pursuant to Article 44 paragraph 2 item 3 and Article 27 paragraph 2 of the Central Bank of Montenegro Law (OGM 40/10, 06/13, 70/17), the Council of the Central Bank of Montenegro, at its meeting held on 17 May 2022, passed the following

**DECISION**  
**AMENDING THE DECISION ON THE REPRODUCTION OF EURO BANKNOTES**

**Article 1**

In the Decision on the reproduction of euro banknotes (OGM 61/18) Article 3 shall be amended to read:

“In addition to the reproductions that have been issued an approval referred to in Article 5 of this Decision, unlawful reproductions of the genuine euro banknotes shall represent reproductions that do not meet the criteria referred to in Article 4 of this Decision and their production, possession, transportation, dissemination, selling, promotion, import into and export from Montenegro, and the use or attempted use for transactions shall be prohibited.”

**Article 2**

In Article 4 paragraph 1 item 4) shall be amended to read:

“4) reproductions made of a material clearly different from paper, which looks and feels distinctly different from the material used for banknotes; or”.

**Article 3**

Article 6 and its title shall be amended to read:

**“Reproduction of euro banknotes that are no longer in circulation**

**Article 6**

The provisions of Articles 3 to 5 of this Decision shall apply to the production of reproductions of genuine euro banknotes that have been withdrawn from circulation or have lost their legal tender status.”

**Article 4**

In Article 7 paragraph 1 shall be amended to read:

“A fine ranging from 1,000 euros to 10,000 euros shall be imposed against an economic agent – legal person if:

1) it produces, owns, transports, disseminates, sells, promotes, imports into and exports from Montenegro and/or uses or attempts to use the unlawful reproduction of a genuine euro banknote for transactions (Article 3);

2) it produces a reproduction of the genuine euro banknotes, which have been withdrawn from circulation or have lost their legal tender status, contrary to the provisions of Article 6 of this Decision."

#### **Article 5**

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

### **THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO**

**Decision number: 0101-3804-3/2022**

**Podgorica, 17 May 2022**

**CHAIRMAN**

**GOVERNOR,**

**Radoje Žugić, m.p.**