

Pursuant to Article 44 paragraph 2 point 3 of the Central Bank of Montenegro Law (OGM 40/10, 6/13, 70/17, and 125/23) and Article 141 of the Law on Credit Institutions (OGM 72/19 and 8/21), at its meeting held on 10 June 2024, the Council of the Central Bank of Montenegro passed the following

**DECISION
ON THE COUNTERCYCLICAL CAPITAL BUFFER RATE
FOR THE THIRD QUARTER OF 2024**

Subject Matter

Article 1

This decision shall specify the rate of countercyclical capital buffer for the territory of Montenegro to be applied in the third quarter of 2024.

Countercyclical Capital Buffer Rate

Article 2

The rate of countercyclical capital buffer referred to in Article 1 herein shall amount to 0% of the total amount of risk exposure.

Reporting to the Central Bank of Montenegro

Article 3

Credit institutions shall report to the Central Bank of Montenegro on their countercyclical capital buffers calculated by applying the rate specified in Article 2 herein in the manner and within the deadlines specified under the Decision on Reporting to the Central Bank of Montenegro (OGM 128/20).

Entry into Force

Article 4

This decision shall enter into force on the day of its publication in the Official Gazette of Montenegro and it shall apply as of 1 July 2024.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Dec. no. 0101-4785-4/2024
Podgorica, 10 June 2024

**CHAIRMAN
VICE-OVERNOR,
Nikola Fabris, m.p.**