

Pursuant to Article 44 paragraph 2 point 3 of the Central Bank of Montenegro Law (OGM 40/10, 06/13 and 70/17) and Article 141 of the Law on Credit Institutions (OGM 72/19 and 8/21), at its meeting held on 25 March 2024, the Council of the Central Bank of Montenegro passed the following

**DECISION  
ON RAISING THE COUNTERCYCLICAL CAPITAL BUFFER RATE**

**Countercyclical Capital Buffer Rate**

**Article 1**

The Countercyclical capital buffer rate for the territory of Montenegro is hereby raised by 0.50 percentage points and it shall amount to 0.5% of the total risk exposure.

**Date of Application**

**Article 2**

The countercyclical capital buffer rate specified under Article 1 herein shall apply as of 1 April 2025.

**Reporting to the Central Bank of Montenegro**

**Article 3**

Credit institutions shall report to the Central Bank of Montenegro on their countercyclical capital buffers calculated by applying the rate specified in Article 1 herein in the manner and within the deadlines specified under the Decision on Reporting to the Central Bank of Montenegro (OGM 128/20).

**Entry into Force**

**Article 4**

This decision shall enter into force on the day of its publication in the Official Gazette of Montenegro and it shall apply as of 1 April 2025.

**THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO**

Dec. no. 0101-2538-4/2024  
Podgorica, 25 March 2024

**CHAIRMAN  
GOVERNOR,  
Irena Radović m.p.**