

Pursuant to Article 44 paragraph (2) item 3) of the Central Bank of Montenegro Law (OGM 40/10, 6/13, 70/17, 125/23), and Article 34 paragraph (6) of the Law on the Development Bank of Montenegro (OGM 99/24, 140/25), the Council of the Central Bank of Montenegro, at its meeting held on 27 February 2026, passed the following

DECISION
AMENDING THE DECISION ON LARGE EXPOSURES OF THE DEVELOPMENT
BANK OF MONTENEGRO

Article 1

In the Decision on Large Exposures of the Development Bank of Montenegro (OGM 94/25) Article 5 shall be amended to read:

“Article 5

When calculating large exposures, the Development Bank shall not take into account the following items:

- 1) in the case of foreign exchange transactions (FX transactions), exposures incurred in the ordinary course of settlement which does not exceed two working days following the payment date;
- 2) in the case of transactions for the purchase or sale of securities, exposures incurred in the ordinary course of settlement which does not exceed five working days following payment or delivery of the securities, whichever the earlier;
- 3) exposures deducted from Common Equity Tier 1 capital or Additional Tier 1 capital or other reductions of Tier 1 capital for deductible items specified in the regulation governing the capital adequacy of the Development Bank.”.

Article 2

In Article 6, the word “Law” shall be replaced by the wording: “Law on the Development Bank of Montenegro (hereinafter: the Law)”.

Article 3

In Article 9 paragraph (1) item 5) the wording: “with the Development Bank or” shall be deleted.

Article 4

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Decision number: 0101-1771-3/2026
Podgorica, 27 February 2026

**CHAIRPERSON
GOVERNOR**

Irena Radović, m.p.