

Pursuant to Article 37 paragraph (8) and Article 44 paragraph (2) item 3) of the Central Bank of Montenegro Law (OGM 40/10, 6/13, 70/17), and in conjunction with Article 145 of the Law on Financial Leasing, Factoring, Purchase of Receivables, Micro-Lending and Credit-Guarantee Operations (OGM 73/17, 44/20), the Council of the Central Bank of Montenegro, at its meeting held on 28 December 2021, passed the following

## **DECISION**

### **ON THE CONTENT AND MANNER OF KEEPING A REGISTRY OF FINANCIAL SERVICES PROVIDERS**

#### **Subject matter**

##### **Article 1**

This Decision prescribes the content and the manner of keeping the registry of companies that provide financial leasing, factoring, purchase of receivables, micro-lending and credit-guarantee operations (hereinafter: financial services providers), to which the Central Bank of Montenegro (hereinafter: Central Bank) granted a license.

#### **Contents of the registry of financial services providers**

##### **Article 2**

The Registry of financial services providers (hereinafter: the Registry) shall contain the following:

- 1) ordinal number of the entry;
- 2) name and head office of the financial services provider;
- 3) number and date of the Decision by which the financial services provider was granted a license;
- 4) number and date of registration of the financial services provider in the Central Registry of Business Entities (hereinafter: CRPS);
- 5) activities for which the financial services provider has been granted a license;
- 6) name and address of organisational units in Montenegro and abroad;
- 7) name and address of subsidiary legal persons in Montenegro and abroad;
- 8) information about status changes of the financial services provider;
- 9) information about members of the board of directors: name and surname; date and number of the decision on issuing of authorisations for the appointment of the member of the board of directors of the financial service provider; information from the identification document, as well as the habitual residence or temporary residence address and citizenship, date of registration of the member of the board of directors in the Central Registry of Business Entities;

- 10) information about executive director of the financial services provider: name and surname; date and number of the decision on issuing of authorisations for the appointment of the executive director; information from the identification document, as well as the habitual residence or temporary residence address and citizenship, date of registration of the executive director in the Central Registry of Business Entities;

### **Manner of keeping the Registry**

#### **Article 3**

The Registry shall be kept in electronic form, in a manner that ensures the permanent storage of all data as well as unhindered use thereof.

### **Entry and change of data in the Registry**

#### **Article 4**

(1) The data shall be entered into the Registry based on the documentation available to the Central Bank and other documentation required for the entry of data in accordance with this Decision submitted by financial services provider.

(2) Financial services provider shall notify the Central Bank of any changes to the data entered in the Registry, no later than five days following the day of the change.

(3) Notwithstanding paragraph (2) of this Article, financial services providers shall submit to the Central Bank an excerpt from the Central Registry of Business Entities no later than three working days following the registration of the change that is entered in the Registry.

(4) The Central Bank shall enter changes in the data in the Registry no later than three days following the day of receipt of the notification of the change.

### **Deleting from the Registry**

#### **Article 5**

Financial services provider whose licence has been revoked shall be deleted from the Registry.

### **Data access**

#### **Article 6**

(1) The Central Bank shall publish the updated data from the Registry on its website.

(2) The data from the Registry are of informative nature only and do not replace certified documents, i.e. an excerpt from the Central Registry of Business Entities.

(3) For historical data from the Registry, the Central Bank shall issue, within eight days following that of the receipt of the request, to the interested party, in written or electronic form, an appropriate excerpt from the Registry,

(4) The request referred to in paragraph (3) of this Article shall contain data on the request, information on the applicant (name and surname, habitual residence or temporary residence, company name and head office), or his agent, representative or proxy.

(5) The Central Bank shall act with personal data from the Registry in accordance with the regulations governing the protection of personal data.

### **Entry into force**

#### **Article 7**

This Decision shall enter into force on the day following that of its publication in the Official Gazette of Montenegro, and it shall apply from 1 January 2022.

### **THE CENTRAL BANK OF MONTENEGRO**

No. 0101- 9053 -4/2021  
Podgorica, 28 December 2021

**CHAIRMAN  
GOVERNOR,**

**Radoje Žugić, m.p.**