

Pursuant to Article 35 paragraphs 4 and 5 and Article 44 paragraph 2 point 3 of the Central Bank of Montenegro Law (OGM 40/10, 06/13 and 70/17), at its meeting held on 21 July 2022, the Council of the Central Bank of Montenegro passed the following

DECISION
ON STATISTICAL DATA AND INFORMATION TO BE SUBMITTED BY CREDIT
INSTITUTIONS TO THE CENTRAL BANK OF MONTENEGRO

Subject matter

Article 1

This decision prescribes the reporting entities obliged to submit statistical data and information to the Central Bank of Montenegro (hereinafter: the Central Bank) for the purposes of monetary and financial statistics (hereinafter: data and information), type and format of data and information, the submission manner and deadline, confidentiality protection of data and information and issues of importance for the collection, processing, dissemination, and publishing of data and information, as well as the common forms and methods of collection, processing, and dissemination of the processed data.

Reporting entities

Article 2

Credit institutions are the reporting entities obliged to submit data and information.

Type and format of data and information

Article 3

Type and format of data and information are determined in the form of instruments and attributes set forth in the "Guidelines on reporting for monetary and financial statistics" attached hereto and making an integral part hereof.

The Central Bank shall draw up the reporting requirements for matrix reporting that are to be submitted to credit institutions in electronic format, these being:

- 1) Reporting Requirement 1, which requires the entry of individual values of attributes for each of the instruments included in the reporting requirement, with instruments that are to be entered in rows and attributes are to be entered in columns, subject to the requirement that if an attribute is obligatory for the relevant instrument, it is to be designated as "OB", and

- 2) Reporting Requirement 2, which specifies types of amounts for each of the instruments for individual attributes.

The Central Bank shall forward the reporting requirements referred to in paragraph 2 above to credit institutions no later than eight days following the entry into force of this decision and it shall update them as necessary.

The Central Bank shall publish the layout of the reporting requirements under paragraph 2 above on its website.

Manner of submitting data and information

Article 4

Credit institution shall submit to the Central Bank data and information specified in the reporting requirements in electronic format in the form of reports “Balance sheet items” and “Statistical information items”, in accordance with the technical instructions that the Central Bank publishes on its website and updates from time to time.

At the request of the Central Bank, a credit institution shall submit some data and information in hard copy as well.

Deadlines for data and information submission

Article 5

Credit institutions are obliged to submit data and information to the Central Bank in the form of the following:

- 1) monthly report that is to be submitted within ten days following the end of the reporting month;
- 2) quarterly report that is to be submitted no later than 25 days following the reporting quarter, except for the report for the last quarter of a business year that is to be submitted no later than until 15 February of the next year;
- 3) annual report with the balance as at 31 December of a business year that is to be submitted after the annual audit of financial statements but no later than five months following the ending of the reporting business year.

Confidential data and information protection

Article 6

The protection of confidential data and information shall be subject to the law governing the Central Bank operations, the law governing official statistics and the system of official statistics, and other regulations governing data and information confidentiality.

Data and information processing, dissemination, and publishing

Article 7

The Central Bank shall process data and information in line with the methodologies of the relevant international financial institutions and the European Union authorities, the methodology specified under the law governing the official statistics and the system of official statistics, and methods determined independently by the Central Bank in accordance with the law.

The Central Bank shall disseminate the processed data and information in accordance with the law, signed agreements, and methods determined independently by the Central Bank in accordance with the law.

The Central Bank shall publish public data and information on its website and in another appropriate manner.

Deferred implementation

Article 8

Credit institutions are obliged to submit the first monthly report to the Central Bank for December 2022 no later than until 10 February 2023.

Credit institutions are obliged to submit the first quarterly report to the Central Bank for the fourth quarter of 2022 no later than until 25 February 2023.

Final provision

Article 9

This decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

**Decision no. 0101- 5344-5/2022
Podgorica, 21 July 2022**

**CHAIRMAN
GOVERNOR,
Radoje Žugić, m.p.**