

Pursuant to Article 44 paragraph 2 item 17 of the Central Bank of Montenegro Law (OGM 40/10, 06/13, 70/17), the Council of the Central Bank of Montenegro, at its meeting held on 22 September 2023, passed the following

DECISION

amending the Decision on determining tariff for calculating fees charged for the Central Bank of Montenegro services

Article 1

In the Decision on determining tariff for calculating fees charged for the Central Bank of Montenegro services (OGM 29/11, 22/12, 58/13, 12/14, 22/14, 48/14, 32/15, 15/17, 24/18, 109/21), TARIFF CODE 3: INTERNATIONAL PAYMENT SYSTEM TRANSACTIONS, shall be amended to read:

“TARIFF CODE 3: INTERNATIONAL PAYMENT SYSTEM TRANSACTIONS

3.1.	Fee for executing payment transactions through the Central Bank foreign account	0.20% of the amount, and at least EUR 10.00	90301-MBR
3.2.	Fee for executing payment transactions of banks within clearing of international payments performed in line with international payments clearing agreements concluded between the Central Bank and the National Bank of Serbia and the Central Bank of Bosnia and Herzegovina	EUR 1.50 (per transaction)	90302-MBR

The Central Bank shall charge fee under the tariff heading 3.1 in advance - prior to the execution of the international payment transaction.

The fee under tariff heading 3.1 shall not be charged for:

- payment transactions performed while executing depository and fiscal agent activities in accordance with the law governing membership of Montenegro in the International Monetary Fund and other financial institutions;
- payment transactions of banks related to clearing of international payments performed in line with international payments clearing agreements concluded between the Central Bank and the National Bank of Serbia and the Central Bank of Bosnia and Herzegovina;
- payment transactions by foreign remittances based on donations and humanitarian aid in favour of government bodies and organisations;
- Cancelled payment transactions (reversed remittances);
- transfers executed by the order of the Ministry of Finance for the purpose of distributing initial inflow of funds paid to the foreign account Central Bank based on the foreign borrowings of the state (use of loans, issue of bonds, and the like).

The fee under the tariff heading 3.2 shall be charged by the Central Bank monthly, within eight days following that of the issuing of the invoice.

The fee under the tariff heading 3.2. shall be charged to the banks by the Central Bank exclusively for payment orders that the banks send to clearings of international payments, while the Central Bank shall not charge a fee for orders that the banks receive from clearings of international payments.

Article 2

TARIFF CODE 10: SUPERVISION OF PAYMENT INSTITUTIONS shall be amended to read:

“TARIFF CODE 10: SUPERVISION OF PAYMENT INSTITUTIONS AND REGISTERED PROVIDERS OF ACCOUNT INFORMATION SERVICE

10.1.	Fee for deciding upon request for granting authorisation to provide payment services	EUR 3,000.00	91001-MBR
10.2	Fee for deciding upon the request for granting authorisation to provide additional payment services	EUR 500,00 per additional service	91002-MBR
10.3.	Fee for deciding upon request for granting authorisation to establish a	EUR 500,00	91003-MBR

	branch in a third country		
10.4.	Fee for entering into register an agent of a payment institution	EUR 500,00	91004-MBR
10.5.	Fee for deciding upon request for reducing the amount of own funds	EUR 500,00	91005-MBR
10.6.	Annual fee for the supervision of payment institutions	EUR 3,000.00	91006-MBR
10.7.	Fee for deciding upon the request for granting authorisation for acquiring and increasing qualified holding in a payment institution	EUR 1,000.00	91007-MBR
10.8.	Fee for deciding upon the request for registration of account information service provider	EUR 2,500.00	91008-MBR
10.9.	Fee for deciding upon the request for converting a registered account information service provider into a payment institution	EUR 1,500.00	91009-MBR
10.10.	Fee for deciding upon the request for converting a payment institution into a registered account information service provider	EUR 1,500.00	91010-MBR
10.11.	Annual fee for supervision of registered account information service providers	EUR 2,500.00	91011-MBR

The fees under the tariff headings from 10.1 to 10.05 and from 10.07 to 10.10 shall be charged prior to the issuance of corresponding administrative decisions, and the applicant shall submit the evidence on the payment of such fee with the request for issuing the respective administrative decision.

The fee under the tariff headings 10.6 and 10.11 shall be charged in January of the current year for that year, and the payment institutions and registered account information service

providers that commence their operations after January of the current year shall pay this fee proportionately to the number of the remaining months in that year within a month following the day of obtaining authorisation to provide payment services, or the administrative decision on the entry into the registry of account information service providers.”

Article 3

IN TARIFF CODE 11: SUPERVISION OF ELECTRONIC MONEY INSTITUTIONS, under tariff heading 11.6. the Montenegrin words translated as “own funds” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Article 4

This Decision shall enter into force on the eight day from its publishing in the “Official Gazette of Montenegro”, except for Articles 2 and 3 of this Decision that shall come into force on the day of entry into force of the Law amending the Payment System Law (OGM 111/22).

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Decision number: 0101-6883-6/2023

Podgorica, 22 September 2023

CHAIRMAN

G O V E R N O R,

Radoje Žugić, m.p.