

DECISION

ON DETERMINING TARIFF FOR CALCULATING FEES CHARGED FOR THE CENTRAL BANK OF MONTENEGRO SERVICES

(OGM 29/11 of 17 June 2011, 22/12 of 23 April 2012, 58/13 of 20 December 2013, 12/14 of 7 March 2014, 22 /14 of 16 May 2014, 48/14 of 13 November 2014, 32/15 of 26 June 2015, 15/17 of 9 March 2017, 18/17 of 21 March 2017, 24/18 of 18 April 2018, 109/21 of 15 October 2021, 87/23 of 27 September 2023, 108/23 of 6 December 2023)

Article 1

The Central Bank of Montenegro (hereinafter: the Central Bank) shall charge fees for its services in the amount and in the manner set forth in this Decision.

The services, within the meaning of this Decision, shall be both activities and services for which the Central Bank charges a fee.

Article 2

The fees referred to in Article 1 of this Decision shall be charged by the Central Bank by individual types of services referred to in the tariff which is attached to this Decision and makes an integral part thereof (hereinafter: the Tariff).

The fees referred to in the Tariff shall be paid to the account of the Central Bank with the indication to credit reference number.

The payment of the fee set forth in the Tariff shall be made for each tariff heading individually by compulsory entry of the credit reference number given in the Tariff, except payment of fees for tariff headings for which the Central Bank has previously issued invoice determining the instructions for the credit reference number.

Article 3

If different amount of fee other than fee from the Tariff is charged by a foreign correspondent for the same type of services, the Central Bank shall apply the principle of reciprocity.

The Central Bank shall apply provision referred to in paragraph 1 of this Article also to foreign citizens in Montenegro, if fees higher than those set forth in the Tariff are applied to citizens of Montenegro in a foreign citizen's country.

Article 4

The Central Bank shall charge a fee for the execution of international payment transactions in the currency of the payment transaction or in EUR.

If the payment transaction referred to in paragraph 1 of this Article is made in the currency other than EUR, the fee shall be converted to EUR under the rate of exchange of such currency published by the Central Bank, which is valid as of the day of the payment of funds at the Central Bank account.

Article 5

The Central Bank shall calculate fees under tariff headings for seven-day period no later than five days following the expiry of the last day of calculation period, unless otherwise specified in the Tariff.

Unless specified otherwise in the Tariff, the Central Bank shall deliver the invoice on the calculation of the fee including the data on the calculation period of the invoice, technical instruction of the services under tariff headings, amount for payment, number of account for the payment and payment deadline.

The time limit for the payment of fee may not be longer than eight days following that of the invoice issue.

The complaints on the delivered invoice shall be submitted to the Central Bank – Directorate for Finances, Accounting and Controlling, not later than five days following that of the invoice issue.

When it is determined that the complaint under the delivered invoice has been justified, the Central Bank – Directorate for Finances, Accounting and Controlling shall deliver a new invoice.

If the participant in payment system of the Central Bank fails to pay the fee within the time limit specified in the invoice delivered in accordance with this Decision, the Central Bank shall deliver the payment order against the account of the participant for the collection of fee.

Article 6

When paying the fee from the Tariff – Column 4: “Credit reference number”, the following shall be written as MBR:

- 1) Legal persons and registered parts of foreign legal persons shall enter the registration number (8 digits);
- 2) Natural persons performing the activity and natural persons shall enter uniform identification number (13 digits);
- 3) Representatives of foreign legal persons and foreign natural persons shall enter the passport number.

Article 7

The Central Bank shall charge fees for its services in accordance with special contracts in the amount and in the manner specified under such contracts.

Article 8

The obligation to enter the credit reference number under column 4 of the Tariff for the specific tariff heading shall be applied from 1 January 2012.

Article 9

Decision on tariff charged for calculating fees for Central Bank of Montenegro services (OGM 37/01, 53/01), Decision on the amount of fees for performing supervisory function of the Central Bank of Montenegro (OGM 48/08) and Tariff for the calculation of fees for Central Bank of Montenegro services in the national payment system and fees for participating in RTGS system and DNS system (OGM 66/10), and Article 11 of the Decision on bank reserve requirements to be held with the Central bank of Montenegro (OGM 09/07, 05/08, 15/09, 41/09) shall be repealed with effect from the date of application of this Decision.

Article 10

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

TARIFF

Tariff heading	Fee by types of activities	Amount of fee	Credit reference number
1	2	3	4

TARIFF CODE 1: MONETARY INSTRUMENTS

1.1.	Fee for incorrectly calculated or untimely allocated reserve requirement	12% annually for the amount of incorrectly calculated, i.e. untimely allocated reserve requirements	90101-MBR
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The fee under the tariff heading 1.1 shall be charged on monthly basis.

TARIFF CODE 2: SUPERVISION OF CREDIT INSTITUTIONS

2.1.	Fee for deciding on the application for granting the authorisation to acquire or increase qualifying holding in a credit institution up to 50% of capital or voting rights	EUR 5,000.00	90201-MBR
2.2.	Fee for deciding on the application for granting the authorisation to acquire or increase qualifying holding in a credit institution up to the level which is equal or higher than 50% of capital or voting rights	EUR 10,000.00	90202-MBR
2.3.	Fee for deciding on the application for granting authorisation to provide support	EUR 2,000.00	90203-MBR
2.4.	Fee for deciding on the application for granting the authorisation to perform function of the member of supervisory board or member of management board and chairperson of the management board of the credit institution	EUR 500.00	90204-MBR
2.5.	Fee for deciding on the application for issuing a licence to a credit institution	EUR 30,000.00	90205-MBR
2.6.	Fee for deciding on the application for granting authorisation for the performance of activities which are not specified in the administrative decision on issuing the license to a credit institution	EUR 1,000.00	90206-MBR
2.7.	Fee for deciding on the application for granting authorisation to establish a branch of the credit institution in third country	EUR 10,000.00	90207-MBR
2.8.	Fee for deciding on the application for granting the	EUR 7,500.00	90208-MBR

	authorisation to a branch of the third-country credit institution		
2.9.	Fee for deciding on application for granting the authorisation to set up a representative office of the third-country credit institution	EUR 3,000.00	90209-MBR
2.10.	Fee for deciding on the application to establish a subsidiary legal person of a credit institution abroad	EUR 1,000.00	90210-MBR
2.11.	Fee for deciding on the application in the case of the status change of a credit institution (amalgamation, division, demerger resulting in the establishment of one or more credit institutions)	EUR 15,000.00	90211-MBR
2.12.	Fee for deciding on the application for granting authorisation for the inclusion of current year profit into Common Equity Tier 1 capital of the credit institution	EUR 1,000.00	90212-MBR
2.13.	Fee for deciding on the application for granting authorisation to distribute capital instruments to the Common Equity Tier 1 capital, additional Tier 1 capital and Tier 2 capital of the credit institution	EUR 1,000.00	90213-MBR
2.14.	Fee for deciding on the application for granting authorisation to distribute to the Common Equity Tier 1 capital, additional Tier 1 capital or Tier 2 capital the capital instruments with regard to which the credit institution has a discretionary right	EUR 1,000.00	90214-MBR
2.15.	Fee for deciding on the application for granting authorisation to use the conservative assessment of the underlying exposure of the credit institution to capital instruments included in indices, in calculating of own funds	EUR 1,000.00	90215-MBR
2.16.	Fee for deciding on the application for granting authorisation to reduce instruments of Common Equity Tier 1 capital, additional Tier 1 capital, or Tier 2 capital	EUR 1,000.00	90216-MBR
2.17.	Fee for deciding on the application for granting authorisation to use internal approaches for calculation of capital requirements	EUR 1,000.00	90217-MBR
2.18.	Fee for deciding on the application for granting authorisation to conclude a legal transaction for acquiring shares or interests in other legal persons	EUR 2,000.00	90218-MBR
2.19.	Fee for deciding on the application for granting authorisation to select audit firm	EUR 2,000.00	90219-MBR
2.20.	Fee for issuing a certificate to a credit institution from the register of credit institutions	EUR 100.00	90220-MBR
2.21.	Annual fee for the supervision of credit institutions and branches of third-country credit institutions	0.065% of total amount of assets of all credit institutions and branches of third-country credit institutions at the end of the year preceding the year for which the fee is calculated	90221-MBR

The fees under the tariff headings from 2.1 to 2.20 shall be charged prior to the issuance of corresponding administrative decisions or statements, and the applicant shall submit the evidence on the payment of such fee with the application for issuing the decision or statement.

The base for distributing total fee under the tariff heading 2.21 shall be total amount of assets of all credit institutions and branches of third-country credit institutions at the end of the year preceding the year for which the fee is calculated, increased by the amount of assets of credit institutions and branches of third-country credit institutions established in the current year with the balance as at the end of the first month starting from the beginning of their business activity. The amount of individual fee for credit institutions and branches of third-country credit institutions shall be determined so that the amount that represents the percentage amount of total assets of credit institutions and branches of third-country credit institutions in the base for the distribution of total fee is distributed applying the following criteria:

50% of that amount is distributed to all credit institutions and branches of third-country credit institutions in equal amounts,

50% of that amount is distributed to credit institutions and branches of third-country credit institutions proportionate to their individual share in total assets of credit institutions and branches of third-country foreign institutions.

The fees under the tariff heading 2.21 shall be charged on monthly basis, based on temporary calculation, and the final calculation of total annual fee for the supervision is performed at the end of the year for which the fee is calculated, whereby total annual fee for credit institutions and branches of third-country credit institutions that started with their business activity after January of the current year shall be charged proportionately to the number of the remaining months in the respective year.

TARIFF CODE 3: INTERNATIONAL PAYMENT SYSTEM TRANSACTIONS

3.1.	Fee for executing payment transactions through the Central Bank foreign account	0.20% of the amount, and at least EUR 10.00	90301-MBR
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3.2. Fee for executing payment transactions of banks within clearing of international payments performed in line with international payments clearing agreements concluded between the Central Bank and the National Bank of Serbia and the Central Bank of Bosnia and Herzegovina

The fee under the tariff heading 3.1. The Central Bank shall charge fee under the tariff heading 3.1 in advance - prior to the execution of the international payment transaction.

The fee under tariff heading 3.1 shall not be charged for:

- payment transactions performed while executing depository and fiscal agent activities in accordance with the law governing membership of Montenegro in the International Monetary Fund and other financial institutions;
- payment transactions of banks related to clearing of international payments performed in line with international payments clearing agreements concluded between the Central Bank and the National Bank of Serbia and the Central Bank of Bosnia and Herzegovina;
- payment transactions by foreign remittances based on donations and humanitarian aid in favour of government bodies and organisations;
- Cancelled payment transactions (reversed remittances);
- transfers executed by the order of the Ministry of Finance for the purpose of distributing initial inflow of funds paid to the foreign account Central Bank based on the foreign borrowings of the state (use of loans, issue of bonds, and the like).

The fee under the tariff heading 3.2. The fee under the tariff heading 3.2 shall be charged by the Central Bank monthly, within eight days following that of the issuing of the invoice.

The fee under the tariff heading 3.2. The fee under the tariff heading 3.2. shall be charged to the banks by the Central Bank exclusively for payment orders that the banks send to clearings of international payments, while the Central Bank shall not charge a fee for orders that the banks receive from clearings of international payments.

TARIFF CODE 4: NATIONAL PAYMENT SYSTEM TRANSACTIONS

Payment system of the Central Bank

4.1.	Fee for connecting to the RTGS or DNS system	EUR 5,000.00	90401-MBR
4.2.	Fee for reconnecting to the RTGS or DNS system	EUR 3,000.00	90402-MBR
4.3.	Fee for participating in the RTGS or DNS system	EUR 1,300.00	90403-MBR

The fee under the tariff heading 4.1. The Central Bank shall charge fee under the tariff heading 4.1 within eight days following that of signing of the agreement on connection, and it shall charge fee under tariff heading 4.2 within three days following that of reconnection. The Central Bank shall charge fee under tariff heading 4.3 on monthly basis, until the fifth in the month for the current month.

The fee under the tariff heading 4.3 for participating in RTGS system shall be paid by the Ministry of Finance also for the accounts opened on behalf of spending units funded by the Montenegro Budget and accounts so agreed under special protocols, contracts or agreements, but not exceeding the total five.

Execution of payment transactions in the RTGS system

4.4.	Fee for the execution of payment transactions in the RTGS system – from 9,00 to 14,00 hours	EUR 1,50 per order	90404-MBR
4.5.	Fee for the payment of public revenues <EUR 1.000 - from 9,00 to 14,00 hours	EUR 0,10 per order	90405-MBR
4.6.	Fee for execution of payment transactions against the State Treasury Main Account - from 9.00 to 14.00 hours	0,10% of the amount of funds from the order	90406-MBR
4.7.	Fee for the execution of payment transactions in the extended work of RTGS system	0,30% of the amount of funds from the order, and at least EUR 1,95	90407-MBR

The fees under the tariff headings 4.4, 4.5 and 4.6 for the execution of orders in the period from 14.00 to 17.30 hours shall be increased by 30%.

The fee under the tariff heading 4.7, when the Central Bank extends the work of the RTGS system without request of other participant shall be charged in the amount of fee for executing orders in period from 14.00 to 17.30 hours.

Extended work of the RTGS system

4.8.	Fee for extending the work of the RTGS system	EUR 10,00 per minute of the extension	90408-MBR
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The fee under the tariff heading 4.8 shall not be charged when the Central Bank extends the work of the RTGS system without the request of other participant.

Execution of payment transactions in the DNS system

4.9.	Fee for execution of payment transactions in the DNS system - from 9.00 to 14.00 hours	EUR 0,10 per order	90409-MBR
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The fee under the tariff headings 4.9 for the execution of orders in period from 14.00 to 16.30 hours shall be increased by 30%.

Other services in the RTGS and DNS systems

4.10.	Fee for the reception of messages MT920, MTn92, MTn95, MT985, MTn99	EUR 1,00 per message	90410-MBR
4.11.	Fee for directing message MT942 - interim statement	EUR 5,00 per message	90411-MBR
4.12.	Fee for issuing statements, transcripts, and the like	EUR 5,00 per statement, transcript, and the like	90412-MBR
4.13.	Fee for transfer order entry in hard copy	EUR 5,00 per order	90413-MBR

The fees under the tariff heading 4.12 shall be charged prior to issuing corresponding statements, transcripts and the like, and the applicant shall submit evidence on the payment of the fee with the application for issuing statement, transcript and the like.

Overnight balances of transaction accounts of credit institutions in the RTGS system

4.14.	Fees for overnight balances on transaction accounts of credit institutions in the RTGS system	The ECB deposit facility rate reduced by 10 basis points on annual level, which is applied to overnight balance of the transaction accounts of banks in the RTGS system at the beginning of the following business day of the RTGS system, and not starting from zero any more	90144-MBR
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TARIFF CODE 5: CASH-RELATED SERVICES

5.1.	Fee for cash payments in banknotes to accounts	0.10% of the amount to be paid in	90501-MBR
5.2.	Fee for cash payments in banknotes from the accounts	0.10% of the amount to be paid out	90502-MBR
5.3.	Fee for maintaining and securing cash that has not been withdrawn by client on timely basis, and the funds were transferred to the Central Bank's account	0.10% of the non-withdrawn cash	90503-MBR
5.4.	Fee for redemption of DEM in banknotes	5% of nominal amount to be replaced, reported in EUR	90504-MBR
5.5.	Fee for redemption of DEM in coins	8% of nominal amount to be replaced, reported in EUR	90505-MBR
5.6.	Fee for redemption of Euro area banknotes, other than DEM	10% of nominal amount to be replaced, reported in u EUR	90506-MBR
5.7.	Fee for replacement of damaged euro banknotes to professional cash handlers if banknotes are damaged by incorrect use of antifraud devices	EUR 0.10 per damaged banknote, only if at least 100 pieces (pack) of damaged euro banknotes is replaced	90507-MBR
5.8.	Fee for treating euro coins as unfit for circulation	5% of the nominal amount of euro coins unfit for circulation, where the amount of fee is increased by 15% in case of check of such coins	90508-MBR
5.9.	Fee for cash payments in coins to the account	0.70% of the amount to be paid in	90509-MBR
5.10.	Fee for cash payments in coins from the account	0.70% of the amount to be paid out	90510-MBR

Fees under the tariff headings 5.4, 5.5, 5.6. and 5.7. The Central Bank shall charge fees under the tariff headings 5.4, 5.5, 5.6 and 5.7 so that it shall decrease the replaced nominal amount reported in EUR by calculated fee.

The fee under the tariff heading 5.8 shall be charged for treating over one kilo of euro coins unfit for circulation per denomination for each year. When this limit is exceeded, a fee is charged for treating total amount of submitted EUR coins unfit for circulation.

The fee under the tariff heading 5.8 shall be increased by 20% of nominal value of the submitted euro coins when individual delivery of euro coins unfit for circulation contains coins treated by chemical or other harmful substances to the extent that may cause risk for health.

The fee under the tariff heading 5.8 shall not be charged to legal and natural persons closely or regularly cooperating with the Central Bank on the withdrawal from circulation unfit and forged euro coins.

The fee under the tariff heading 5.8 shall be charged in a way that the amount of nominal value of euro coins unfit for circulation, which is treated, is reduced by calculated fee.

TARIFF CODE 6: CREDIT REGISTRY

6.1.	Fee upon completed inquiry of the reporting entity to submit data for the purposes of keeping the Credit Registry	EUR 3.00 per inquiry	90601-MBR
6.2.	Fee upon completed inquiry of legal and natural persons performing activity on data kept on their credit indebtedness	EUR 3.00 per inquiry	90602-MBR
6.3.	Fee upon completed inquiry of natural persons on the data kept on their credit indebtedness	EUR 3.00 per inquiry	90603-MBR

The fee under the tariff heading 6.1 shall be paid on quarterly basis, within eight days following that of the issuing of invoice of the Central Bank.

The fees under the tariff headings 6.2 and 6.3 shall be charged prior to providing data from the Credit Registry and the applicant shall submit evidence on the payment of this fee with the application for the use of data from the Credit Registry. For inquiries sent through the electronic service (using a digital certificate), the fee shall be paid in the manner defined by the user manual published by the Central Bank on its website.

TARIFF CODE 7: ENFORCED COLLECTION

7.1.	Fee for entry and enforcement of orders for enforced collection	EUR 15,00 per enforcement title	90701-MBR
7.2.	Fee for the calculation of interest per enforcement titles	0.30% of the amount from enforcement title, and at least EUR 5,00	90702-MBR
7.3.	Fee for directing messages SMT 772, SMT 774, SMT 776, SMT 778 and SMT 780	EUR 1,00 per message	90703-MBR
7.4.	Fee for issuing statements, transcripts, reviews and reports in hard copy	EUR 5.00 per statement, transcript, review and report	90704-MBR

7.5.	Fee for issuing statements, transcripts, reviews and reports in electronic form	EUR 1,00 per statement, transcript, review and report, whereby in the case of payment with payment card the amount of fee shall be gross amount	90705-MBR
7.6.	Fee for providing data from the enforced collection using electronic service (web service)	EUR 0.08 per inquiry	90706-MBR
7.7.	Fee for withdrawal, delay or change of the order for enforced collection	EUR 10,00 per enforcement title	90707-MBR

The fees under the tariff headings 7.1 and 7.2 shall be charged against the transaction accounts of debtor during the enforcement of the enforcement title, by establishing the order through enforced collection information system as the first in the order of collection, for the tariff heading 7.1 and subsequently for the tariff heading 7.2. In the event of termination of the enforcement, the collection of fee under the tariff headings 7.1 and 7.2, which was not enforced by the time of the withdrawal of the order for the enforced collection, shall be terminated.

The fees under the tariff heading 7.3 shall be charged monthly within eight days following that of the issuing of the invoice of the Central Bank.

The fees under the tariff heading 7.4 shall be charged prior to issuing corresponding statements, transcripts, reviews and reports, and the applicant shall submit evidence on the payment of this fee with the application for issuing statements, transcripts, reviews and reports.

The fees under the tariff heading 7.5 and 7.6 shall be charged prior to issuing corresponding statements, transcripts, reviews and reports, in the manner specified in the user guideline published by the Central Bank on its web page.

The fees under the tariff headings 7.4, 7.5 and 7.6 shall not be charged when applicants are spending units of the budget of Montenegro, local self-government bodies and local government bodies.

The fees under the tariff heading 7.7 shall be charged against transaction accounts of debtors when withdrawing, disposing and changing of judgment order, by establishing judgment order through enforced collection information system after payment of the fee under tariff headings 7.1 and 7.2. However, if they were paid, these fees will be paid as the first in order of payment.

TARIFF CODE 8: OTHER

8.1.	Fee for providing opinion related to a question or related to the implementation of the provision of the law or regulation within the competence of the Central Bank	EUR 150,00 per request	90801-MBR
8.2.	Fee for purchasing of tender documents	Up to the amount of copying and submitting tender documents	90802-MBR
8.3.	Fee for issuing individual data from the Central Bank database on the operations of legal persons	Depending on the number of individual data to be issued: 1-50 per EUR 0.20 51-500 per EUR 0.17 501-5,000 per EUR 0.15 5,001-10,000 per EUR 0.12 over 10,000 per EUR 0.10	90803-MBR
8.4.	Fee for issuing reviews of processed data from the Central Bank database on the operations of legal persons	EUR 3,00 per review	90804-MBR
8.5.	Fee for issuing data on ratios and creditworthiness indicators	EUR 3,00 per data	90805-MBR

8.6.	Fee for issuing statements from electronic database of the Central Bank on payment orders and changes on the account and balance at the account	EUR 0.20 per page, and at least EUR 5,00	90806-MBR
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The fee under the tariff heading 8.1 shall be charged prior to providing opinion, and applicant shall submit evidence on payment of the fee with the application for providing an opinion.

The fee under the tariff heading 8.2 shall be charged when the Central Bank deems appropriate in the manner that the payment of the fee is made prior to obtaining tender documents.

The fees under the tariff headings 8.3, 8.4, 8.5 and 8.6 shall be charged prior to issuing data and/or review and the applicant shall submit evidence on the payment of this fee.

Notwithstanding, for the purpose of scientific and research work, the Central Bank may render services specified under the tariff headings 8.3, 8.4 and 8.5 without fee.

TARIFF CODE 9: SUPERVISION OF PAYMENT SYSTEMS

9.1.	Fee for deciding upon application for granting authorisation for the operation of a payment system in which settlement finality is performed	EUR 5,000.00	90901-MBR
9.2.	Fee for deciding upon application for authorisation for the operation of a payment system in which settlement finality is not performed	EUR 3,000.00	90902-MBR
9.3.	Fee for deciding upon the application for granting the authorisation to change the payment system contract	EUR 1,000.00	90903-MBR
9.4.	Fee for deciding upon the application for granting the authorisation to change the payment system rules of operation	EUR 1,000.00	90904-MBR

Fees under the tariff headings from 9.1 to 9.4 shall be charged prior to issuing corresponding administrative decision and the applicant shall submit evidence on the payment of the fee with the application for issuing an administrative decision.

TARIFF CODE 10: SUPERVISION OF PAYMENT INSTITUTIONS AND REGISTERED PROVIDERS OF ACCOUNT INFORMATION SERVICE

10.1.	Fee for deciding upon application for granting authorisation to provide payment services	EUR 3,000.00	91001-MBR
10.2	Fee for deciding upon the application for granting authorisation to provide additional payment services	EUR 500,00 per additional service	91002-MBR
10.3.	Fee for deciding upon application for granting authorisation to establish a branch in a third country	EUR 500,00	91003-MBR
10.4.	Fee for entering into the register an agent of a payment institution	EUR 500,00	91004-MBR
10.5.	Fee for deciding upon application to reduce the amount of own funds	EUR 500,00	91005-MBR
10.6.	Annual fee for the supervision of payment institutions	EUR 3,000.00	91006-MBR
10.7.	Fee for deciding upon the application for granting authorisation to acquired and increase qualifying holding in a payment institution	EUR 1,000.00	91007-MBR
10.8.	Fee for deciding upon the application for registration of account information service provider	EUR 2,500.00	91008-MBR

10.9.	Fee for deciding upon the application for converting a registered account information service provider into a payment institution	EUR 1,500.00	91009-MBR
10.10.	Fee for deciding upon the application for converting a payment institution into a registered account information service provider	EUR 1,500.00	91010-MBR
10.11.	Annual fee for supervision of registered account information service providers	EUR 2,500.00	91011-MBR

The fees under the tariff headings from 10.1 to 10.05 and from 10.07 to 10.10 shall be charged prior to the issuance of corresponding administrative decisions, and the applicant shall submit the evidence on the payment of such fee with the application for issuing the respective administrative decision.

The fee under the tariff headings 10.6 and 10.11 shall be charged in January of the current year for that year, and the payment institutions and registered account information service providers that commence their operations after January of the current year shall pay this fee proportionately to the number of the remaining months in that year within a month following the day of obtaining authorisation to provide payment services, or the administrative decision on the entry into the registry of account information service providers.

TARIFF CODE 11: SUPERVISION OF ELECTRONIC MONEY INSTITUTIONS

11.1.	Fee for deciding upon the application for granting authorisation for the operation of an electronic money issue	EUR 5,000.00	91101-MBR
11.2.	Fee for deciding upon the application for granting authorisation to provide payment services	EUR 500.00 per payment service	91102-MBR
11.3.	Fee for deciding upon the application for granting authorisation to acquire and increase qualifying holding in an electronic money institution	EUR 1,000.00	91103-MBR
11.4.	Fee for deciding upon application for granting authorisation to establish a branch of electronic money institutions in a third country	EUR 500.00	91104-MBR
11.5.	Fee for entering into register an agent of an electronic money institution to provide payment services	EUR 500.00	91105-MBR
11.6.	Fee for deciding upon application for reducing the amount of own funds	EUR 500.00	91106-MBR
11.7.	Annual fee for the supervision of electronic money institutions	EUR 3,000.00	91107-MBR

Fees under the tariff headings from 11.1 to 11.6 shall be charged prior to issuing corresponding administrative decisions and the applicant shall submit evidence on the payment of the fee with the application for issuing the administrative decision.

Fee under the tariff heading 11.7 shall be charged in January of the current year for that year, and the electronic money institutions that commence their operations after January of the current year shall pay this fee proportionately to the number of the remaining months in that year within a month following the day of obtaining authorisation to issue electronic money.

TARIFF CODE 12: SUPERVISION OF FINANCIAL SERVICES PROVIDERS

121.	Fee for deciding upon the application for issuing a license to a lease company, factoring company, company for purchase of receivables, micro-credit financial institution and credit and guarantee fund (hereinafter: financial services providers)	EUR 5,000.00	91201-MBR
122.	Fee for deciding upon the application for granting authorisation to acquire or increase qualifying holding in a financial services provider	EUR 1,500.00	91202-MBR
123.	Fee for deciding upon the application for granting authorisation to appointing the executive director or member of the board of directors of the financial services provider	EUR 300.00	91203-MBR
124.	Fee for deciding upon the application to establish a subsidiary and organisational units of a financial services provider abroad	EUR 500.00	91204-MBR
125.	Fee for deciding upon the application for granting the authorisation to restructure the financial services providers	EUR 1,500.00	91205-MBR
126.	Annual fee for the supervision of a leasing company	0.065% of total amount of assets of all leasing companies at the end of the year preceding the year for which the fee is calculated	91206-MBR
127.	Annual fee for the supervision of a factoring company	0.065% of total amount of assets of all factoring companies at the end of the year preceding the year for which the fee is calculated	91207-MBR
128.	Annual fee for the supervision of a company for purchase of receivables	0.065% of total amount of assets of all companies for purchase of receivables at the end of the year preceding the year for which the fee is calculated	91208-MBR

12.9.	Annual fee for the supervision of a micro-credit financial institutions	0.065% of total amount of assets of all micro-credit financial institutions at the end of the year preceding the year for which the fee is calculated	91209-MBR
12.10	Annual fee for the supervision of credit guarantee funds	0.065% of total amount of assets of all credit guarantee funds at the end of the year preceding the year for which the fee is calculated	91210-MBR

The fees under the tariff headings from 12.1 to 2.15 shall be charged prior to the issuance of corresponding administrative decisions, and the applicant shall submit the evidence on the payment of such fee with the application for issuing the respective administrative decisions.

The base for distributing total fee under the tariff headings from 12.6 to 12.10 shall be total amount of assets of all financial services providers for the respective tariff heading at the end of the year preceding the year for which the fee is calculated, increased by the amount of asset of those financial service providers established in the current year with the balance as at the end of the first month starting from the beginning of their business activity. The amount of fee by individual financial service provider shall be determined so that the amount that represents the percentage amount of total assets of financial service providers from the respective tariff headings in the base for the distribution of total fee is distributed applying the following criteria:

- 50% of that amount is distributed to all financial service providers from the respective tariff heading in equal amounts,
- 50% of that amount is distributed to financial service providers proportionate to their individual share in total assets of financial service providers from the respective tariff heading;

The fees under the tariff headings from 12.6 to 12.10 shall be paid on monthly basis, based on temporary calculation, and the final calculation of total annual fee for the supervision is performed at the end of the year for which the fee is calculated, whereby total annual fee for financial services providers that started with their business activity after January of the current year shall be charged proportionately to the number of the remaining months in the respective year.

TARIFF CODE 13: CENTRAL REGISTRY OF TRANSACTION ACCOUNTS

13.1.	Fee for issuing an overview of information in hard copy	EUR 5.00 per an overview	91301-MBR
13.2.	Fee for issuing an overview of information in electronic form	EUR 1,00 per statement, transcript, review and report, whereby in the case of payment with payment card the amount of fee shall be gross amount	91302-MBR

13.3.	Fee paid to public enforcement officers and notaries for issuing overviews on numbers of transaction accounts of natural person in hard copy	EUR 3,00 per individual natural person	91303-MBR
13.4.	Fee paid to public enforcement officers and notaries for issuing overviews on numbers of transaction accounts of natural person in electronic form	EUR 1,00 per individual natural person	91304-MBR
13.5.	Fee for issuing data related to legal persons and entrepreneurs using electronic service (web service)	EUR 0.08 per inquiry	91305-MBR

The fees under the tariff heading 13.1. shall be charged prior to issuing corresponding overviews of information, and the applicant shall submit evidence on the payment of the fee with the application for issuing the overview.

The fees under the tariff heading 13.2. shall be charged prior to issuing corresponding overviews of information, in the manner specified in the user guideline published by the Central Bank on its web page.

The fees under the tariff heading 13.3. shall be charged prior to issuing an overview on numbers of transaction accounts of natural person and public enforcement officer and notary shall submit an evidence on the payment of this fee together with the application for issuing an overview of numbers of transaction accounts of natural person.

The fees under the tariff heading 13.4 shall be paid by public enforcement officers and notaries on quarterly basis, within eight days following that of the issuing of the invoice of the Central Bank. In case of irregular payment of this fee, the Central Bank may suspend to public enforcement officer and notary issuing of an overview on numbers of transaction accounts of natural person in electronic form.

The fees under the tariff heading 13.5. shall be charged prior to issuing corresponding information related to legal persons and entrepreneurs in the manner specified in the user guideline published by the Central Bank on its web page.

The fees under the tariff headings 13.1, 13.2 and 13.5. shall not be charged when applicants are spending units of the budget of Montenegro, local self-government bodies and local government bodies.