

Pursuant to Article 44 paragraph 2 item 17 of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13), the Council of the Central Bank of Montenegro, at its meeting held on 6 March 2017, passed the following

DECISION
amending the Decision on Determining Tariff for Calculating Fees Charged for the Central Bank of Montenegro Services

Article 1

In the Decision on determining tariff for calculating fees charged for the Central Bank of Montenegro services (OGM 29/11, 22/12, 58/13, 12/14, 22/14, 48/14, 32/15) in TARIFF CODE 2: "BANK SUPERVISION" table after tariff headings shall be amended, worded as follows:

2.1.	Fee for deciding upon application for bank licensing	EUR 30.000.00	90201-MBR
2.2.	Fee for deciding upon the application for issuing licence to MFI	EUR 5.000.00	90202-MBR
2.3.	Fee for deciding upon the application for issuing licence to credit union	EUR 5.000.00	90203-MBR
2.4.	Fee for deciding upon the application for granting approval for performing credit and guarantee operations	EUR 5.000.00	90204-MBR
2.5.	Fee for deciding upon the application for granting the approval for foreign bank branch activities	EUR 7.500.00	90205-MBR
2.6.	Fee for deciding upon the application for granting licence to a foreign bank representative office	EUR 3.000.00	90206-MBR
2.7.	Fee for deciding upon the application for granting the approval for performing	EUR 1.000.00	90207-MBR

	activities not specified in the bank licence		
2.8.	Fee for deciding upon the application for acquiring and increasing qualified participation in a bank	EUR 5.000.00	90208-MBR
2.9.	Fee for deciding upon the application for granting the approval to enter into shareholders' agreement	EUR 2.500.00	90209-MBR
2.10.	Fee for deciding upon the application for granting the approval to establish a subsidiary and part of a bank abroad	EUR 1.000.00	90210-MBR
2.11.	Fee for deciding upon the application for granting approval for bank restructuring (acquisition, merger and de-merger by founding one or more banks)	EUR 15.000.00	90211-MBR
2.12.	Fee for deciding upon the application for granting the approval for the selection of auditor and/or audit firm	EUR 2.000.00	90212-MBR
2.13.	Fee for deciding upon application for granting approval for dividend payout above the prescribed level	EUR 1.500.00	90213-MBR
2.14.	Fee for deciding upon the application for granting the approval for making concentration at the banking market	EUR 5.000.00	90214-MBR
2.15.	Fee for deciding upon the application for granting the approval for outsourcing the internal audit activities	EUR 2.000.00	90215-MBR
2.16.	Fee for issuing statement to the bank from the bank registry	EUR 100.00	90216-MBR

2.17.	Annual fee for the supervision of banks, foreign bank branches, MFIs and credit unions	0.065% of total amount of assets of all banks, foreign bank branches, micro-credit financial institutions and credit unions in Montenegro at the end of the year preceding the year for which the fee is calculated	90217-MBR
2.18.	Fee for the registration of the agents of a bank or other credit institution into the register	EUR 2.500.00	90218-MBR
2.19.	Fee for deciding upon the request for granting approval for the election of Executive Director of a bank and/or member of the Board of Directors of a bank	EUR 500.00	90219-MBR

In paragraph 1 below the table, the words “under tariff headings from 2.1 to 2.16 and 2.18” shall be replaced by the following “under tariff headings from 2.1 to 2.16, 2.18 and 2.19.”

Article 2

IN TARIFF CODE 3: “INTERNATIONAL PAYMENT SYSTEM TRANSACTIONS”, in paragraph 2 below the table indent 2 shall be deleted.

Article 3

IN TARIFF CODE 4: “NATIONAL PAYMENT SYSTEM TRANSACTIONS” after paragraph below the table with tariff headings from 4.10 to 4.13, a new subtitle and a new tariff heading 4.14 shall be added, worded as follows:

“Overnight balances of transaction accounts of banks in the RTGS system

	Fees for overnight balances on transaction accounts of banks in the RTGS system	ECB deposit facility rate reduced by 10 basis points on annual level, which is applied to	
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4.14.		overnight balance of the transaction accounts of banks in RTGS system at the beginning of the following business day of the RTGS system, and not starting from zero any more	90144-MBR
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Article 4

TARIFF CODE 7: ENFORCED COLLECTION AND CENTRAL REGISTRY OF TRANSACTION ACCOUNTS” shall be replaced by the following:

“TARIFF CODE 7: ENFORCED COLLECTION AND CENTRAL REGISTRY OF TRANSACTION ACCOUNTS”

7.1.	Fee for judgment orders for enforced collection	EUR 15.00 Per executed order	90701-MBR
7.2.	Fee for the calculation of interest per judgment orders	0.30% of the amount from judgment order, and at least EUR 5.00	90702-MBR
7.3.	Fee for directing messages SMT 772, SMT 774, SMT 776, SMT 778 and SMT 780	EUR 1.00 Per message	90703-MBR
7.4.	Fee for issuing statements, transcripts, reviews and reports in hard copy.	EUR 5.00 Per statement, transcript and report.	90704-MBR
7.5.	Fee for issuing statements, transcripts, reviews and reports in electronic copy	EUR 1.00 Per statement, transcript, review and report, whereby in case of payment with payment card the amount of fee shall be gross amount	90705-MBR
7.6.	Fee paid to public enforced officers and notaries for issuing reviews on numbers	EUR 3.00 Per individual natural person	

	of transaction accounts of natural person as enforcement debtor in hard copy		90706-MBR
7.7.	Fee paid to public enforced officers and notaries for issuing reviews on numbers of transaction accounts of natural person as enforcement debtor in electronic copy	EUR 1.00 Per individual natural person	90707-MBR
7.8.	Fee for withdrawal, disposal or change of judgment order for enforced collection	EUR 10.00 Per judgment order	90708-MBR

The fees under tariff headings 7.1 and 7.2 shall be charged against transaction accounts of debtor listed in the judgment order during the execution, establishing judgment order through enforced collection information system as the first in the order of collection, for tariff heading 7.1 and subsequently for tariff heading 7.2.

The fees under tariff heading 7.3 shall be charged monthly within eight days following that of the issuing of the invoice of the Central Bank.

The fees under tariff heading 7.4 shall be charged prior to issuing corresponding statements, transcripts, reviews and reports, and the applicant shall submit evidence on the payment of this fee with the application for issuing statements, transcripts, reviews and reports.

The fees under tariff heading 7.5 shall be charged prior to issuing corresponding statements, transcripts, reviews and reports, in the manner specified in the user guideline published by the Central Bank on its web page.

The fees under tariff headings 7.4 and 7.5 shall not be charged when applicants are spending units of the budget of Montenegro, local self-government bodies and local government bodies.

The fees under tariff heading 7.6 shall be charged prior to issuing a review on numbers of transaction accounts of natural person and public enforcement officer and notary shall submit evidence on the payment of this fee together with the application for issuing a review of numbers of transaction accounts of natural person.

The fees under tariff heading 7.7 shall be paid by public enforcement officers and notaries quarterly, within eight days following that of the issuing of the invoice of the Central Bank. In case of irregular payment of this fee, the Central Bank may suspend to public enforcement officer and notary issuing of review on numbers of transaction accounts of natural person in electronic copy.

The fees under tariff heading 7.8 shall be charged against transaction accounts of debtors when withdrawing, disposing and changing of judgment order, by establishing judgment order through enforced collection information system after payment of the fee

under tariff headings 7.1 and 7.2. However, if they were paid, these fees will be paid as the first in order of payment.”

Article 5

IN “TARIFF CODE 8: OTHER” a new tariff heading 8.6 shall be inserted, worded as follows:

8.6.	Fee for issuing statements from electronic database of the Central Bank on payment orders and changes on the account and balance at the account	EUR 0.20 Per page, and at least EUR 5.00	90806-MBR
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In paragraph 3 below the table, the words “under tariff headings 8.3, 8.4 and 8.5” shall be replaced by the following: “under tariff headings 8.3, 8.4, 8.5 and 8.6”.

Article 6

The order of payment of the fees under tariff headings 7.1 and 7.2 specified herein shall be applied also to judgment orders for enforced collection entered in the enforced collection information system prior this decision entered into force and which are not realised.

Article 7

This decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

THE COUNCIL OF THE CENTRAL BANK

Decision number: 0101-2014-2
Podgorica, 6 March 2017

CHAIRMAN
COUNCIL MEMBER,
Asim Telaćević, m.p.