

Pursuant to Article 44 paragraph 2 point 3 of the Central Bank of Montenegro Law (OGM 40/10, 46/10, 06/13) and in conjunction with Article 194 of the Payment System Law (OGM 62/13), the Central Bank of Montenegro Council, at its meeting held on 10 November 2014, passed the following

DECISION

repealing some enabling regulations concerning national payment system

Article 1

Enabling regulations concerning national payment system passed on the basis of the National Payment System Law (OGM 61/08, 31/12) and governing the topics set forth in the Payment System Law (OGM 62/13) shall be repealed as follows:

- 1) Decision on issuing and use of remote access payment instruments and the manner and deadlines for reporting (OGM 24/09);
- 2) Decision on more detailed conditions for payment system license issuing and revoking and granting approvals (OGM 24/09), and
- 3) Decision on the manner and procedure for the supervision of the national payment system operations (OGM 15/11).

Regulations under paragraph 1 above shall be repealed with effect from the date of entry into force of this decision.

Article 2

This decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro and it shall apply from 9 January 2015.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Decision number: 0101-4014/63-12
Podgorica, 10 November 2014

**CHAIRMAN
GOVERNOR,**

Milojica Dakić, m.p.