

Pursuant to Article 44 paragraph 2 item 3 of the Central Bank of Montenegro Law (OGM 40/10, 6/13, 70/17, 125/23), Article 14 paragraph 5 and Article 56 paragraph 6 of the Consumer Credit Law (OGM 15/25), the Council of the Central Bank of Montenegro, at its meeting held on 20 November 2025, passed the following

**DECISION
ON MORE DETAILED CONDITIONS REGARDING THE NECESSARY KNOWLEDGE AND
COMPETENCE OF STAFF OF CREDITORS AND CREDIT INTERMEDIARIES
AND ON THE CONDITIONS FOR THE PROVISION OF CREDIT INTERMEDIATION SERVICES
RELATING TO HOUSING LOANS**

Subject matter

Article 1

This Decision shall prescribe detailed conditions regarding the necessary knowledge and competence of the staff of the creditor and the credit intermediary performing, pursuant to the Consumer Credit Law, activities related to manufacturing, offering or granting of loan agreements, and providing credit intermediation services or advisory services, as well as detailed conditions for providing intermediation services in relation to housing loans, and the manner of submitting applications and evidence in the procedure of granting authorisations for the provision of such services.

Definitions

Article 2

The terms used in this Decision shall have the following meanings:

- 1) **creditor** means any person who grants or promises to grant a loan in the course of their trade, business or professional activity;
- 2) **credit intermediary** means a natural or legal person, who is not acting as a creditor or notary and who, in the course of their trade, business or professional activity, for remuneration, which may take a pecuniary form or any other agreed form of financial consideration, presents or offers loan agreements to consumers, assists consumers by undertaking preparatory work in respect of loan agreements, or concludes loan agreements with consumers on behalf of the creditor;
- 3) **staff** means natural persons working for the creditor or credit intermediary who are directly engaged in the activities governed by this Law or who have contacts with consumers for the purpose of performing those activities, as well as persons directly managing or supervising the activities of such persons;
- 4) **tied credit intermediary** means a credit intermediary who acts on behalf of and under the full responsibility of only one creditor, only one group of creditors, or a number of creditors or groups of creditors which does not represent the majority of creditors in the market of Montenegro.

Knowledge and competence requirements for staff

Article 3

- (1) The staff performing the activities related to manufacturing, offering or granting of loan agreements, and providing credit intermediation services or advisory services must possess the required knowledge of:

- 1) regulations applicable to housing loan agreements, in particular of regulations governing consumer protection;
 - 2) procedures and regulations governing the valuation of immovable property or other collateral;
 - 3) procedure of collection of overdue liabilities from consumers with possible payment difficulties, and of reasonable and justified measures aimed at alleviating the debt repayment burden.
- (2) The creditor and the credit intermediary shall designate in their internal act the staff participating in the process of creditworthiness assessment in relation to agreements on consumer housing loans, and that staff shall possess the competence in the consumer creditworthiness assessment pursuant to regulations governing the creditworthiness assessment.
- (3) The appropriate competence of the staff shall be determined on the basis of education level and work experience.
- (4) The staff shall have appropriate education level and work experience if they have at the minimum:
- 1) secondary school education and three years of work experience in the field of finance;
 - 2) post-secondary school qualification, or the education level V and two years of work experience in the field of finance; or
 - 3) graduate degree, or the education level VI and one year of work experience in the field of finance.

Procedure for staff training and knowledge assessment

Article 4

- (1) The creditor shall provide training to their staff and the staff of the tied credit intermediary involved in activities related to manufacturing, offering or granting of housing loans agreements and providing credit intermediation services or advisory services, at least in the fields specified in the Consumer Credit Law (hereinafter: the Law) and Article 3 paragraph (1) of this Decision.
- (2) By way of derogation from paragraph (1) of this Article, in case of a group of credit institutions in Montenegro, within the meaning of the law governing the operations of credit institutions, staff training may be provided by only one credit institution for all credit institutions in the group.
- (3) After providing the training referred to in paragraph (1) of this Article, the creditor shall conduct the staff knowledge assessment.
- (4) After conducting the knowledge assessment referred to in paragraph (3) of this Article, the creditor shall issue a certificate of completed training and knowledge assessment procedure to the staff of the tied credit intermediary, containing at least the following:
 - 1) personal data (name and surname, unique master citizen number, date and place of birth) of the staff member of the credit intermediary;
 - 2) a statement that the staff member of the credit intermediary acquired the knowledge referred to in Article 3 paragraph (1) of this Decision;
 - 3) the date of the knowledge assessment; and
 - 4) a signature of the person appointed by the creditor to carry out the training and knowledge assessment procedure.

- (5) The creditor shall keep records of knowledge assessments of the staff of the creditor and credit intermediary.
- (6) The staff of a credit intermediary tied to multiple creditors shall attend training and knowledge assessment at all creditors to which it is tied.
- (7) The creditor shall inform their staff, as well as the staff of the tied credit intermediary, on the significant changes occurring in the fields referred to in Article 3, paragraph (1) of this Decision in a timely and ongoing manner.
- (8) A staff member of the creditor, as well as a staff member of the credit intermediary referred to in paragraph (1) of this Article, who was not engaged in activities referred to in paragraph (1) of this Article for longer than five years, shall undergo the training and knowledge assessment procedure again.
- (9) The creditor shall create a training programme for that year and submit it to the Central Bank of Montenegro (hereinafter: the Central Bank) at the latest by 31 January of that year, and the programme shall in particular include the valuation criteria for the staff knowledge assessment referred to in paragraph (1) of this Article.
- (10) The creditor shall appoint a person responsible for conducting the training and knowledge assessment procedure that shall sign the certificate of completed training and knowledge assessment procedure referred to in paragraph (4) of this Article, and the training programme referred to in paragraph (9) of this Article.

Professional indemnity insurance

Article 5

- (1) The minimum monetary amount of the professional indemnity insurance or comparable guarantee required to be held by a credit intermediary for the provision of intermediation services in relation to housing loans in accordance with the Law, shall be set as follows:
 - 1) EUR 460,000 for each individual application for compensation of damage;
 - 2) in aggregate, EUR 750,000 per calendar year for all applications for compensation of damage.
- (2) Where a credit intermediary is an insurance undertaking, that undertaking shall contract the indemnity insurance referred to in paragraph (1) of this Article with another insurance undertaking.
- (3) By way of derogation from paragraphs (1) and (2) of this Article, professional indemnity insurance or comparable guarantee for the credit intermediary may also be provided by the creditor to which the credit intermediary is tied.

Member of the management body of a credit intermediary responsible for credit intermediation services in relation to housing loans

Article 6

- (1) A member of the management body of a credit intermediary responsible for credit intermediation services in relation to housing loans shall be of good repute, where that the person:
 - 1) has not been convicted by a final judgement or that no criminal proceedings have been initiated against that person for any of the criminal offences referred to in Article 56 paragraph (1) item 3) and paragraph (3) of the Law;
 - 2) who is a foreign citizen, has not been convicted by a final judgement or that no criminal proceedings have been initiated against that person for any of the criminal offences which by their description match the criminal offences referred to in item 1) of this paragraph;
 - 3) has not been convicted by a final judgement for a misdemeanour or been imposed a supervisory measure by a supervisory authority in the field of banking, insurance or finance, which could jeopardise the credit intermediary's good reputation;
 - 4) there are no other reasons to doubt the person's good repute.
- (2) A member of the management body of a credit intermediary responsible for credit intermediation services in relation to housing loans shall meet the conditions regarding adequate knowledge, competence, skills and experience to run the operations of the credit intermediary.
- (3) A member of the management body of a credit intermediary responsible for credit intermediation services in relation to housing loans must possess the knowledge referred to in Article 3, paragraph (1) of this Decision and the certificate thereof referred to in Article 4 of this Decision.
- (4) It shall be deemed that a member of the management body of a credit intermediary responsible for credit intermediation services in relation to housing loans has adequate competence, skills and experience if the member has at least a post-secondary school qualification or the education level V and at least three years of work experience in the field of finance or at least two years of experience in management positions.

Agreement on the provision of credit intermediation services in relation to housing loans with a creditor

Article 7

- (1) An agreement on the provision of credit intermediation services that a credit intermediary concludes with a creditor to which the credit intermediary is tied, shall in particular contain the following:
 - 1) the name of the creditor on whose behalf and for whose account the credit intermediary provides credit intermediation services;
 - 2) the types of services that the credit intermediary provides for the creditor;
 - 3) information on whether the credit intermediary provides advisory services;
 - 4) the obligation of the creditor to provide training and knowledge assessment of staff members of the credit intermediary in accordance with this Decision and to notify them on all changes in their offer in a timely and ongoing manner;
 - 5) the obligation of the credit intermediary to allow the creditor supervision over their operation;
 - 6) the obligation of the creditor to supervise the credit intermediary;
 - 7) the duration of the agreement and conditions for cancellation or termination of the agreement;
 - 8) the creditor's requirements relating to service level and service provision quality;

- 9) the manner in which the services provided by the credit intermediary pursuant to this agreement are supervised;
 - 10) types of reports to be received by the creditor from the credit intermediary and the frequency of their delivery;
 - 11) the obligation of banking and business secrecy and the obligation and manner of protecting the confidentiality of data;
 - 12) the obligation of the credit intermediary to notify the creditor in a timely manner of all facts and changes in the circumstances that have, or might have a significant influence on the meeting of the contractual obligations;
 - 13) the obligation of the credit intermediary to provide services in such a way that it fully complies with the law and other regulations;
 - 14) the obligation of the credit intermediary to enable the Central Bank to carry out on-site examination in the location where the services are being provided, or at the credit intermediary's premises, and to provide access to the documentation and data related to outsourcing which are in the possession of the credit intermediary;
 - 15) duration of the agreement;
 - 16) a detailed description of the conditions for the cancellation and/or termination of the agreement, including the rights of the creditor to cancel or terminate an agreement with the credit intermediary, if so ordered by the Central Bank;
 - 17) a detailed description of the rights and obligations of the parties to the agreement in the case of premature termination of the agreement, in order to ensure continuity of service provision;
 - 18) the applicable law chosen; and
 - 19) the method of dispute settlement.
- (2) By way of derogation from paragraph (1) of this Article, at the moment of submitting the application for granting authorisation to provide credit intermediation services in relation to housing loans, the credit intermediary may also conclude a preliminary agreement on the provision of credit intermediation services in relation to housing loans with the creditor to which the credit intermediary is tied, wherein such preliminary agreement shall in particular contain the elements referred to in paragraph (1) of this Article, including the obligation to conclude an agreement within three months from the date of receiving the authorisation.
- (3) After the agreement referred to in paragraph (1) of this Article is concluded, the creditor shall deliver it to the Central Bank.

Application for granting authorisation to provide credit intermediation services in relation to consumer housing loans

Article 8

- (1) An application for granting authorisation to provide credit intermediation services in relation to housing loans shall be submitted to the Central Bank in Template 1 which is provided in the Annex to this Decision and which makes an integral part thereof.
- (2) The application referred to in paragraph (1) of this Article shall be supported by the following:
 - 1) the (preliminary) agreement on the provision of credit intermediation services with the creditor the applicant is tied to;
 - 2) a copy of the professional indemnity insurance policy or comparable guarantee covering the entire territory of Montenegro;

- 3) a completed Statement by the credit intermediary in Template 2 provided in the Annex to this Decision;
- 4) a certified copy of the personal identity card, or a certified copy of the passport for foreign citizens, of the member of the management body of the applicant who will be responsible for the provision of credit intermediation services;
- 5) a certified copy of the diploma of the member of the management body of the applicant along with proof of nostrification, in confirmation that the member of the management body of the credit intermediary has the education specified in item 4) of the Questionnaire in Template 3 provided in the Annex to this Decision;
- 6) a completed Questionnaire for the member of the management body of the credit intermediary who will be responsible for the provision of credit intermediation services in Template 3 provided in the Annex to this Decision;
- 7) evidence that the member of the of the management body of the credit intermediary has the knowledge listed in Article 3 paragraph (1) of this Decision, specified in item 5) of the Questionnaire in Template 3 provided in the Annex to this Decision;
- 8) evidence that the member of the management body of the credit intermediary has the work experience listed in item 6) of the Questionnaire in Template 3 provided in the Annex to this Decision;
- 9) a completed Template 4 provided in the Annex to this Decision containing data on the staff of the credit intermediary;
- 10) evidence on the education and professional qualifications of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision;
- 11) evidence on the work experience of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision;
- 12) certificate of knowledge and competence of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision.

Submission of application by the creditor

Article 9

- (1) An application for granting authorisation to provide credit intermediation services in relation to housing loans for only one tied credit intermediary of the creditor shall be submitted by that creditor in Template 5 provided in the Annex to this Decision which shall be supported by the documentation regarding the fulfilment of the conditions set out in Article 56 paragraph (1) of the Law.
- (2) The application referred to in paragraph (1) of this Article shall be supported by a completed Statement by the credit intermediary in Template 2 and in Template 4 provided in the Annex to this Decision, with the data on the staff of the credit intermediary, and the Questionnaire completed by the member of the management body of the credit intermediary who will be responsible for the provision of credit intermediation services in Template 3 provided in the Annex to this Decision.

Data updates

Article 10

- (1) A credit intermediary shall notify the Central Bank, without delay, of any changes to the data specified in the templates provided in the annex to the application for granting authorisation to provide credit intermediation services in relation to housing loans and submit updated corresponding templates provided in the Annex to this Decision with the supporting documentation.

- (2) In case of changes that might indicate that the credit intermediary no longer meets the prescribed conditions, the credit intermediary shall notify the Central Bank thereof without delay, not later than eight days after determining the change.

Entry into force
Article 11

This Decision shall enter into force on the day following that of its publication in the "Official Gazette of Montenegro" and it shall apply as of 28 November 2025.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Decision number: 0101- 9051-9 /2025
Podgorica, 20 November 2025

CHAIRPERSON
GOVERNOR

Irena Radović, m.p.

Template 1

CENTRAL BANK OF MONTENEGRO

Bulevar Sv. Petra Cetinjskog br. 6
81000 Podgorica

APPLICATION

for granting authorisation to provide credit intermediation services in relation to housing loans

1. Data on the applicant credit intermediary:

Name:
Head office address:
TIN:

2. Data on the creditor on whose behalf and for whose account the applicant intends to provide credit intermediation services:

Name of the creditor:
Head office address:
TIN:

Note: Where a credit intermediary is tied to multiple creditors, it is necessary to provide data about all creditors.

3. Services referred to in Article 2 paragraph (5) of the Consumer Credit Law that the applicant intends to provide, and whether the applicant intends to provide the advisory services set out in Article 29 of the Consumer Credit Law:

- representing and offering housing loan agreements
- providing assistance with administrative tasks in the preparation and prior to the conclusion of the agreement
- concluding housing loan agreements in the name and on behalf of the creditor
- provision of advisory services

4. Name and surname of the authorised contact person regarding the application and their contact phone number and e-mail address:

5. Basic information about the professional indemnity insurance policy or comparable guarantee:

6. **Where the professional indemnity insurance or comparable guarantee is provided to the applicant by a creditor to which the applicant is tied, basic information on such insurance or guarantee:**

7. **Data on the member of the management body of the applicant credit intermediary who will be responsible for the provision of the intermediation services in relation to housing loan:**

Name and surname:

Address of habitual residence:

Place and date of birth:

Unique master citizen number:

Function in the applicant's management body:

Place and date

Name and surname of the applicant's authorised person

The following shall be enclosed with this application:

- 1) the (preliminary) agreement on the provision of credit intermediation services in relation to housing loans with the creditor the applicant intends to be tied to;
- 2) a certified copy of the professional indemnity insurance policy or comparable guarantee covering the entire territory of Montenegro;
- 3) a completed Statement by the credit intermediary in Template 2 provided in the Annex to this Decision;
- 4) a certified copy of the personal identity card, or a certified copy of the passport for foreign citizens, of the member of the management body of the applicant who will be responsible for the provision of credit intermediation services in relation to housing loans;
- 5) a completed Questionnaire for the member of the management body of the credit intermediary who will be responsible for the provision of credit intermediation services in relation to housing loans in Template 3 provided in the Annex to this Decision;
- 6) evidence that the member of the management body of the credit intermediary has the education listed in item 4) of the Questionnaire in Template 3 provided in the Annex to this Decision;
- 7) evidence that the member of the management body of the credit intermediary has the knowledge listed in Article 3 paragraph (1) of this Decision, specified in item 5) of the Questionnaire in Template 3 provided in the Annex to this Decision;
- 8) evidence that the member of the management body of the credit intermediary has the work experience listed in item 6) of the Questionnaire in Template 3 provided in the Annex to this Decision;
- 9) a completed Template 4 provided in the Annex to this Decision containing data on the staff of the credit intermediary;
- 10) evidence on the education and professional qualifications of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision;
- 11) evidence on the work experience of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision;

- 12) certificate of knowledge and competence of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision.

Template 2

STATEMENT of the credit intermediary

Credit intermediary:

Head office address:

TIN:

Name, surname and function of the authorised representative:

1. Has the credit intermediary committed any criminal offenses?
YES/NO

2. Has the credit intermediary committed any of the misdemeanours prescribed by the laws governing consumer protection?
YES/NO

3. Has the credit intermediary been imposed any supervisory measure by the supervisory or competent authority?
YES/NO

4. Has any legal action been taken against the credit intermediary for violation of employee rights and occupational safety, or for compensation of damages, or any other action for violation of the rights of other persons?
YES/NO

5. Is a misdemeanour or criminal proceeding being conducted against the credit intermediary?
YES/NO

If the answer to any of the above questions is yes, please provide details.

Date and place

Signature of the authorised person

Template 3

QUESTIONNAIRE

for a member of the management body of the credit intermediary who will be responsible for the provision of credit intermediation services in relation to housing loans

1. Credit intermediary:
2. General data on the member of the management body of the credit intermediary who will be responsible for the provision of credit intermediation services in relation to housing loans:

Name and surname (maiden name):
Father's and mother's names and surnames:
Date and place of birth:
Habitual and temporary residence:
Citizenship:
Unique master citizen number:
Official phone:
Fax:
E-mail:

3. Education:
(specify education with the year of graduation and the degree obtained)

4. Whether a member of the management body of the credit intermediary possesses the knowledge referred to in Article 3, paragraph (1) of the Decision on the required knowledge and competence of the staff of creditors and credit intermediaries and on the requirements and procedure for granting the authorisation to provide intermediation services in relation to housing loans, as well as information on when and where that knowledge was acquired?

5. Work experience:
(list in chronological order the previous employers, job positions, and description of the tasks and functions performed by the member of the management body)

6. Has a member of the management body of the credit intermediary been convicted by a final judgement of any criminal offense?

YES/NO

7. Have criminal proceedings been initiated against a member of the management body of the credit intermediary?

YES/NO

8. Has a member of the management body of the credit intermediary been convicted by a final judgement of any misdemeanour?

YES/NO

9. Has a member of the management body of the credit intermediary been imposed a supervisory measure in the field of banking, insurance or finance?

YES/NO

10. Is there any reason to doubt a good reputation?

YES/NO

If the answer to any of the above questions is yes, please provide details.

I hereby declare that all answers are true and complete to the best of my knowledge, and that I have not withheld any information that could affect the decision of the Central Bank of Montenegro. I hereby undertake to inform the Central Bank of Montenegro of any changes that could significantly affect the issuance of consent for the appointment.

Place and date

*Signature of a member of the management
body of the credit intermediary*

Template 4

DATA
on the staff of the credit intermediary

Credit intermediary:

Head office address:

TIN:

Name and surname of the member of the management body of the credit intermediary who will be responsible for the provision of credit intermediation services in relation to housing loans:

- The credit intermediary shall enter into the table the first name, surname, and unique master citizen number of each employee engaged in providing intermediation services in relation to housing loans, their education and professional qualifications, years of work experience, a certificate from the creditor confirming the appropriate knowledge and the date of its issuance (if such a certificate exists), as well as a brief description of the tasks performed by the employee at the credit intermediary:

| # | Name and surname | Education and professional qualifications | Years of work experience | Certificate of appropriate knowledge (with the issue date) | A brief description of the tasks performed by the employee at a credit intermediary |
|-----|------------------|---|--------------------------|--|---|
| 1. | | | | | |
| 2. | | | | | |
| ... | | | | | |

- Has any member of the credit intermediary's staff committed any criminal offense?

YES/NO

- Has any member of the credit intermediary's staff committed a misdemeanour for which a pecuniary fine of more than EUR 5,000 is prescribed?

YES/NO

- Has any member of the credit intermediary's staff been imposed any supervisory measure by the supervisory or competent authority?

YES/NO

If the answer to any of the above questions is yes, please provide details.

I hereby declare that all answers are true and complete to the best of my knowledge, and that I have not withheld any information that could affect the decision of the Central Bank of Montenegro. I hereby undertake to inform the Central Bank of Montenegro of any changes that could significantly affect the issuance of consent for the appointment.

Place and date

*Signature of a member of the management
body of the credit intermediary*

Template 5

CENTRAL BANK OF MONTENEGRO

Bulevar Sv. Petra Cetinjskog br.6
81000 Podgorica

APPLICATION

application for granting authorisation to provide credit intermediation services in relation to housing loans for a credit intermediary tied to only one creditor

1. Data on credit intermediary:

Legal person:
Head office address:
TIN:

2. Data on the creditor submitting this application, and on whose behalf and for whose account the credit intermediary will provide intermediation services in relation to housing loans:

Name of the creditor:
Head office address:
TIN:

3. Services referred to in Article 2 paragraph (5) of the Consumer Credit Law that the credit intermediary intends to provide, and whether the credit intermediary intends to provide advisory services referred to in Article 29 paragraph (2) item 1) of the Consumer Credit Law:

- representing and offering housing loan agreements
- providing assistance with administrative tasks in the preparation and prior to the conclusion of the agreement
- concluding housing loan agreements in the name and on behalf of the creditor
- provision of advisory services

4. Name and surname of the authorised contact person regarding the application and their contact phone number and e-mail address:

5. Basic information on the professional indemnity insurance policy or comparable guarantee:

[Redacted area]

6. Where professional indemnity insurance policy or comparable guarantee is provided to the applicant by a creditor to which the applicant is tied, the basic information about that insurance or guarantee:

[Redacted area]

7. Data on the member of the management body of the credit intermediary who will be responsible for the provision of credit intermediation services in relation to housing loans:

Name and surname:
Address of habitual residence:
Place and date of birth:
Unique master citizen number:
Function in the applicant's management body:

Place and date

Name and surname of the applicant's authorised person

The following shall be enclosed with this application:

1. the (preliminary) agreement on the provision of credit intermediation services in relation to housing loans with the creditor the applicant intends to be tied to;
2. a certified copy of the professional indemnity insurance policy or comparable guarantee covering the entire territory of Montenegro;
3. a completed Statement by the credit intermediary in Template 2 provided in the Annex to this Decision;
4. a certified copy of the personal identity card, or a certified copy of the passport for foreign citizens, of the member of the management body of the applicant who will be responsible for the provision of credit intermediation services in relation to housing loans;
5. a certified copy of the diploma (or the translation of a foreign university diploma certified by a sworn and certified court interpreter) of the member of the board of the applicant evidencing that the member of the board of the credit intermediary has the education listed in item 4) of the Questionnaire in Template 3 provided in the Annex to this Decision;
6. a completed Questionnaire for the member of the management body of the credit intermediary who will be responsible for the provision of credit intermediation services in relation to housing loans in Template 3 provided in the Annex to this Decision;
7. evidence that the member of the management body of the credit intermediary has the knowledge listed in Article 3 paragraph (1) of this Decision, specified in item 5) of the Questionnaire in Template 3 provided in the Annex to this Decision;

8. evidence that the member of the management body of the credit intermediary has the work experience listed in item 6) of the Questionnaire in Template 3 provided in the Annex to this Decision;
9. a completed Template 4 provided in the Annex to this Decision containing data on the staff of the credit intermediary;
10. evidence on the education and professional qualifications of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision;
11. evidence on the work experience of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision;
12. certificate of knowledge and competence of each staff member of the credit intermediary named in Template 4 provided in the Annex to this Decision;
13. a Statement by the credit intermediary that credit intermediation services in relation to housing loans will be provided exclusively for the creditor of the applicant;
14. an assessment by the creditor of the applicant that the credit intermediary meets the conditions referred to in Article 56 paragraph (1) of the Consumer Credit Law.