

Pursuant to Article 44 paragraph 2 item 3 of the Central Bank of Montenegro Law (OGM 40/10, 6/13 and 70/17), Article 113 paragraph (11) and Article 114 paragraph (10) of the Law on Credit Institutions (OGM 72/19 and 8/21), the Council of the Central Bank of Montenegro, at its meeting held on 30 December 2021, passed the following

DECISION

AMENDING THE DECISION ON LIQUIDITY RISK MANAGEMENT IN CREDIT INSTITUTIONS

Article 1

In Article 2 item 12) and other provisions of the Decision on Liquidity Risk Management in Credit Institutions (OGM 127/20) and in Annex 1, the Montenegrin words translated as “level 1 assets” shall be replaced by other Montenegrin words, with no relevance to the English translation.

In item 13 and in Annex 1, the Montenegrin words translated as “level 2 assets” shall be replaced by other Montenegrin words, with no relevance to the English translation.

In item 23) the Montenegrin words translated as: “the EEA member states” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Items 24), 24), 25) shall be renumbered 24), 25), 26).

Article 2

In Article 17 paragraph (2) item 4), the words: “30%” shall be replaced by the words: “20%”.

Article 3

In Article 19 item 3) the Montenegrin words translated as “level 1 or level 2 assets” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Article 4

In Article 20, in the introductory sentence of paragraph (5), the words “of this Decision” shall be replaced by the words: “of this Article”.

Article 5

In Article 23 paragraph (2), after the words: “in accordance with Article 21 paragraph (9) item 2)”, the words: “of this Decision” shall be added.

Article 6

In the heading and in the wording of Article 25 as well as in other provisions of the Decision and in Annex 1, the Montenegrin words translated as “level 2A assets” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Article 7

In the heading and in the wording of Article 26 as well as in other provisions of the Decision and in Annex 1, the Montenegrin words translated as “level 2B assets” shall be replaced by other Montenegrin words, with no relevance to the English translation.

In paragraph (2) item 1) and in other provisions of the Decision, the Montenegrin words translated as “level 2B securitisations” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Article 8

In Article 28 paragraph (2) item 6) and in Annex 1, the Montenegrin words translated as “level 2B covered bonds” shall be replaced by other Montenegrin words, with no relevance to the English translation.

In item 8) and in Annex 1, the Montenegrin words translated as “level 2B corporate debt securities” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Article 9

In article 33 paragraph (2) item 4), and in other provisions of the Decision, the Montenegrin words translated as “liquidity facilities” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Article 10

This Decision shall enter into force on the day following that of its publication in the Official Gazette of Montenegro, and it shall apply from the date of application of the Law on Credit Institutions (OGM 72/19, 8/21).

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

Decision number: 0101-9128-2/2021
Podgorica, 30 December 2021

**CHAIRMAN
GOVERNOR**

Radoje Žugić, m.p.