

Pursuant to Article 44 paragraph 2 item 3) of the Central Bank of Montenegro Law (OGM 40/10, 6/13, 70/17) and Article 125 paragraph (9) of the Law on Credit Institutions (OGM, 72/19, 8/21), the Council of the Central Bank of Montenegro, at its meeting held on 17 February 2022, passed the following

**DECISION
AMENDING THE DECISION
ON RECOVERY PLANS OF CREDIT INSTITUTIONS**

Article 1

In the Decision on recovery plans of credit institutions (OGM 127/20), in Article 12 paragraph (2) item 2) the words “key” shall be replaced by the following: “core”.

Article 2

In Article 15 paragraphs (1) and (2), after the word: “function and”, the following “core” shall be added.

Paragraph (3) shall be deleted.

Current paragraph (4) shall become paragraph (3).

Article 3

In Article 16 paragraphs (1) item 1) indent 3, the Montenegrin words translated as “core business lines” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Indent 4 shall be amended, worded as follows:

“ - a description of the criteria for determining core business lines and critical functions;

In item 2), the Montenegrin words translated as “core business lines” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Article 4

In Article 18 paragraphs (2) item 1, the Montenegrin words translated as “core business lines” shall be replaced by other Montenegrin words, with no relevance to the English translation.

Article 5

Annex 2 shall be replaced by a new Annex 2 attached to this Decision and makes integral part thereof.

Article 6

This Decision shall enter into force on the eight day following that of its publication in the Official Gazette of Montenegro.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

**CHAIRMAN
GOVERNOR,**

Decision number: 0101-1233-4/2022
Podgorica, 17 February 2022

Radoje Žugić, m.p.

TEMPLATE 1: RECOVERY OPTIONS

Option name	Areas of measures						Is it applied in early intervention phase
	Capital	Liquidity	Financial leverage	Risk management	Restructuring of liabilities	Other	

TEMPLATE 2: SCENARIOS

Scenario name	Type of scenario			Fast- /slow- developin g events	Stresses and their parameter s	Application of reverse stress testing	Level of indicators after stress testing	Measures that are applicable in the scenario	Level of indicators after the implemen ta tion of measures
	Specific	Systemic	Combined						