

Pursuant to Article 44 paragraph 2 item 3 of the Central Bank of Montenegro Law (OGM 40/10, 6/13, 70/17, 125/23) and Article 42 paragraph 13 of the Law on Accounting (OGM 84/25), the Council of the Central Bank of Montenegro, at its meeting held on 26 January 2026, passed the following

DECISION
ON THE CONTENT, DEADLINES AND METHOD OF COMPILING AND SUBMITTING
FINANCIAL STATEMENTS OF CREDIT AND OTHER FINANCIAL INSTITUTIONS

Article 1

This Decision governs the content, deadlines and the method of compiling and submitting financial statements that the credit and other financial institutions are required to submit to the Central Bank of Montenegro (hereinafter: the Central Bank) in accordance with the law governing accounting.

Article 2

Credit and other financial institutions shall compile and submit to the Central Bank the following financial statements:

- 1) quarterly statements:
 - as at 31 March of the current year;
 - as at 30 June of the current year;
 - as at 30 September of the current year;
- 2) annual unaudited financial statements as at 31 December of the current year;
- 3) annual financial statements accompanied by an external auditor's report as at 31 December of the current year.

Article 3

- (1) Financial statements of credit and other financial institutions shall include:
 - 1) general information on the credit, or financial institution;
 - 2) statement of financial position (hereinafter: balance sheet);
 - 3) statement of comprehensive income (hereinafter: profit and loss statement);
 - 4) statement of cash flows;
 - 5) statement of changes in equity;
 - 6) explanatory notes and comments of the management board, or of the executive director;
 - 7) report on material events;
 - 8) notes to the financial statements.
- (2) The financial statements shall be compiled on individual and consolidated basis.

Article 4

The financial statements shall be submitted to the Central Bank in the following deadlines:

- 1) quarterly financial statements – by 30 April, 31 July and 31 October of the current year;
- 2) consolidated quarterly financial statements – by 15 May, 15 August and 15 November of the current year;
- 3) annual unaudited financial statements – by 31 March of the current year for the previous year;
- 4) annual financial statements accompanied by an external auditor's report and opinion:
 - for credit institutions by 30 April of the current year for the previous year;
 - for other financial institutions by 31 May of the current year for the previous year;
- 5) consolidated annual financial statements accompanied by an external auditor's report and opinion- by 31 May of the current year for the previous year:

Article 5

(1) The financial statements shall be compiled and submitted to the Central Bank in written and in electronic form using the templates which are attached to this Decision and make an integral part thereof.

- 1) Credit institutions shall use the templates set out in Annex 1 to this Decision;
- 2) Micro-credit financial institutions shall use the templates set out in Annex 2 to this Decision;
- 3) Leasing companies, factoring companies, companies for purchase of receivables, the Credit Guarantee Fund, payment institutions, and electronic money institutions shall use the templates set out in Annex 3 to this Decision.

(2) By way of derogation from paragraph (1) of this Article, the annual reports referred to in Article 4 paragraph (1) items 4) and 5) of this Decision shall be submitted by credit and other financial institutions in accordance with:

- 1) the law governing the operations of credit institutions;
- 2) the law governing the operations of providers of financial leasing, factoring, purchase of receivables, micro-lending, and credit-guarantee operations;
- 3) the law governing the payment operations;

Article 6

The financial statements shall be published on the website of the Central Bank within five days following that of their receipt.

Article 7

The Central Bank shall not be liable for the accuracy of data contained in the submitted financial statements.

Article 8

On the day this Decision enters into force, the Decision on the content, deadlines and method of compiling and submitting banks' financial statements (OGM 34/22) shall cease to be repealed.

Article 9

This Decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

THE COUNCIL OF THE CENTRAL BANK OF MONTENEGRO

**CHAIRPERSON
GOVERNOR**

Irena Radović, m.p.

Decision number: 0101-646-9/2026
Podgorica, 26 January 2026

Financial statements submitted by credit institutions

FINANCIAL STATEMENTS OF CREDIT INSTITUTIONS FOR THE PERIOD: _____

Template FI-KI

Statement is individual / consolidated	
Reporting period	

I GENERAL INFORMATION ABOUT THE CREDIT INSTITUTION

Name	
Head office and address (postal code, place, street and	
ID number	
ID of registration into the Registry of business entities	
Date of founding	
Activity code	
Activity code	
Ownership structure	
Number of branches	
Number of employees as at day of reporting period	
Phone (area code and number)	
Website	
E-mail address	
Number of the account with the Central Bank	

Information on Supervisory Board and Management Board

Information on members of management bodies	Name and surname	Birth date	Information on residence		Information on shares	
			Place	Address (street and number)	Number of shares	Share in percentages
1 President of the Supervisory Board						
2. member						
3. member						
4. member						
5. member						
6. member						
7. member						
8. member						
9. member						
1. President of the Management Board						
2. member						
3. member						
4. member						
5. member						
6. member						
7. member						
Person authorised for signing						

Information on shareholders and shares

Ten largest shareholders

	Name and last name / name of company	Residence address/ business address (place, street and number)	Number of shares	Share in percentages
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
	Total amount of share capital			
	Own shares			

Issue of shares and identification of the issue

	Common shares			Preferred shares		
	Issue designation	Nominal value of shares	Number of shares	Issue designation	Nominal value of shares	Number of shares
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Issues of bonds

	Issue designation	Nominal value of bonds	Number of bonds	Interest rate/discount	Market price
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

II BALANCE SHEET AND OFF-BALANCE SHEET RECORDS

2.1. BALANCE SHEET

(EUR 000)

No.	ASSETS	*	**
1	Cash and deposit accounts with central banks		
2	Financial assets at amortised cost		
2.a.	Loans and receivables from credit institutions		
2.b.	Loans and receivables from clients		
2.c.	Securities		
2.d.	Other financial assets		
3	Financial assets at fair value through other comprehensive income		
3.a.	Loans and receivables from credit institutions		
3.b.	Loans and receivables from clients		
3.c.	Securities		
3.d.	Other financial assets		
4	Held-for-trading financial assets		
4.a.	Loans and receivables from credit institutions		
4.b.	Loans and receivables from clients		
4.c.	Securities		
4.d.	Other financial assets		
5	Financial assets carried at fair value through profit and loss, not held for trading		
5.a.	Loans and receivables from credit institutions		
5.b.	Loans and receivables from clients		
5.c.	Securities		
5.d.	Other financial assets		
6	Derivative financial assets as hedging instruments		
7	Changes in the fair value of items being subject to hedging		
8	Investments in associates, subsidiaries and joint ventures at equity method		
9	Investment properties		
10	Property, plant and equipment		
11	Intangible assets		
12	Current tax assets		
13	Deferred tax assets		
14	Non-current assets held for sale and discontinued operations		
15	Other assets		
16	TOTAL ASSETS:		
	LIABILITIES		
17	Financial liabilities carried at amortised cost		
17.a.	Deposits of credit institutions and central banks		
17.b.	Deposits of clients		
17.c.	Deposits of credit institutions and central banks		
17.d.	Borrowings from clients other than credit institutions		
17.e.	Securities		
17.f.	Other financial liabilities		
18	Held-for-trading financial liabilities		
18.a.	Deposits of credit institutions and central banks		
18.b.	Deposits of clients		
18.c.	Deposits of credit institutions and central banks		
18.d.	Borrowings from clients other than credit institutions		
18.e.	Securities		
18.f.	Other financial liabilities		
19	Financial liabilities not traded and measured at fair value through profit or loss		
19.a.	Deposits of credit institutions and central banks		
19.b.	Deposits of clients		
19.c.	Deposits of credit institutions and central banks		
19.d.	Borrowings from clients other than credit institutions		
19.e.	Other financial liabilities		
20	Derivative financial liabilities as hedging instruments		
21	Changes in the fair value of items being subject to hedging		
22	Provisions		
23	Liabilities on non-current assets held for sale and discontinued operations		
24	Current tax liabilities		
25	Deferred tax liabilities		
26	Other liabilities		
27	Subordinated debt		
28	TOTAL LIABILITIES:		
	CAPITAL		
29	Share capital		
30	Issue premiums		
31	Retained earnings		
32	Current year profit/loss		
33	Other reserves		
34	Non-controlling interests in equity		
35	TOTAL CAPITAL: (29 to 34)		
36	TOTAL CAPITAL AND LIABILITIES: (28 + 35)		

2.2 OFF-BALANCE SHEET RECORDS

(EUR 000)

Position	Description	*	**
1	Irrevocable commitments for granting loans		
2	Irrevocable documentary letters of credits issued for foreign payments		
3	Other letters of credit issued for foreign payments		
4	Guarantees issued		
4.1	Payment guarantees issued		
4.2	Performance guarantees issued		
4.3	Other types of guarantees		
5	Bills of exchange issued and sureties given		
6	Foreign cheques sent for collection		
7	Nostro financial activities connected with the collection process		
8	Current FX contracts		
8.1	Spot FX sale		
8.2	Spot FX purchase		
8.3	Forward FX sale		
8.4	Forward FX purchase		
8.a.	Other derivative financial instruments		
9	Receivables written off from internal records		
10	Collateral based on receivables		
11	Other items of bank's off-balance sheet exposure		
12	Total		
13	MEMORANDUM		
13.1	Accrued interest		
13.2	Other		

Note:

* year-end data

** current quarter data

III PROFIT AND LOSS STATEMENT

(EUR 000)

	POSITION	*	**
1.	Interest income and similar income		
2.	Interest income on impaired loans		
3.	Interest expenses and similar expenses		
I.	NET INTEREST INCOME (1 + 2 - 3)		
4.	Fee and commission income		
5.	Fee and commission expenses		
II.	NET FEE AND COMMISSION INCOME (4-5)		
6.	Net gains/losses from derecognition of financial instruments not carried at fair value through profit or loss		
7.	Net gains/losses on held-for-trading financial instruments		
8.	Net gains/losses from financial instruments carried at fair value through profit or loss, not held for trading		
9.	Changes in fair value in hedge accounting		
10.	Net gains/losses from FX revaluation		
11.	Net gains/losses from derecognition of other assets		
12.	Other income		
13.	Employee expenses		
14.	Depreciation expenses		
15.	Overhead and administrative expenses		
16.	Net gains/losses from modification and reclassification of financial instruments		
17.	Net gains/losses from impairment of financial instruments not carried at fair value through profit or loss		
18.	Provision expenses		
19.	Other expenses		
III.	PROFIT/LOSS BEFORE TAX: I+II+6+7+8+9+10+11+12-13-14-15-16-17-18-19		
21.	Profit tax		
22.	NET PROFIT/LOSS (III - 21)		

Note:

* year-end data

** current quarter data

IV STATEMENT OF CASH FLOWS

(EUR 000)

DESCRIPTION	Notes	*	**
Cash flows from operating activities			
Inflows from interest and similar income			
Outflows based on interest and similar expenses			
Inflows from fees and commissions			
Outflows from fees and commissions			
Outflows based on wages of employees and supplier costs			
Taxes paid			
Other inflows			
Other outflows			
Inflows from interest and similar income			
Net cash inflows/outflows from operating activities			
Cash flows from investing activities			
Property and equipment purchase			
Purchase of non-material investments			
T-Bills and other securities			
Inflows from sale of tangible and fixed assets			
Net cash inflows/outflows from investing activities			
Cash flows from financing activities			
Increase in borrowings			
Issue of ordinary shares			
Outflows based on dividends			
Net cash inflows/outflows from financing activities			
FX translation effects on cash and cash equivalents			
Net increase/decrease in cash and cash equivalents			
Cash and cash equivalents at the beginning of period			
Cash and cash equivalents at end of period			

Note:

* year-end data

** current quarter data

V STATEMENT OF CHANGES IN EQUITY

(EUR 000)

	Balance as at 1 January ____	Share capital	Issue premiums	Provisions	Retained earnings	TOTAL
Prior year changes	Issue of shares					
	Issue premiums					
	Effects of changes in value of available for sale securities					
	Profit/loss from current period					
	Dividends					
	Other					
	Balance as at 31 December ____					
Current year changes	Issue of shares					
	Issue premiums					
	Effects of changes in value of available for sale securities					
	Profit/loss from current period					
	Dividends					
	Other					
	Balance as at ____					

VI MANAGEMENT BOARD EXPLANATORY NOTES AND COMMENTS*

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VII REPORT ON MATERIAL EVENTS**

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VIII NOTES TO FINANCIAL STATEMENTS***

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* Important comments of management board for financial statements

**Material events –recapitalisations, subordinated debt, audit, and the like

***Comments of individual balance sheet items deemed by the credit institution that need to be clarified

Financial statements submitted by microcredit financial institutions – FI-MFI Template

FINANCIAL STATEMENTS OF MICROCREDIT FINANCIAL INSTITUTIONS FOR THE PERIOD: _____

Template FI-MFI

Statement is individual / consolidated	
Reporting period	

I GENERAL INFORMATION ON THE MICROCREDIT FINANCIAL INSTITUTION

Name	
Head office and address (postal code, place, street and	
ID number	
ID of registration into the Registry of business entities	
Date of founding	
Activity code	
Activity code	
Ownership structure	
Number of branches	
Number of employees as at day of reporting period	
Phone (area code and number)	
Website	
E-mail address	

Information on management bodies

Information on members of management bodies	Name and surname	Birth date	Place	Information on residence	Information on shares	
				Address (street and number)	Number of shares	Share in percentages
1. President of the Board of Directors / Supervisory						
2. member						
3. member						
4. member						
5. member						
6. member						
7. member						
8. member						
9. member						
1. Executive Director / President of the Management						
2. member						

3. member						
4. member						
5. member						
6. member						
7. member						
Person authorised for signing						

Information on founders / shareholders and their participating interests / shares

Ten largest founders / shareholders

	Name and last name / name of company	Residence address/ business address (place, street and number)	Number of shares/participating interests	Share in percentages
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
	Total amount of share capital			
	Own shares / participating interests			

Issue of shares/participating interests and identification of the issue

	Common shares / participating interests			Preferred shares		
	Issue designation	Nominal value of shares/participating interests	Number of shares/participating interests	Issue designation	Nominal value of shares	Number of shares
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Issues of bonds

	Issue designation	Nominal value of bonds	Number of bonds	Interest rate/discount	Market price
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

II BALANCE SHEET AND OFF-BALANCE SHEET RECORDS

2.1. BALANCE SHEET

(EUR 000)

No.	ASSETS	*	**
1.	Cash and deposit accounts with central banks		
2.	Loans and receivables from banks		
3.	Loans and receivables from clients		
4.	Held-for-sale assets		
5.	Held-for-trading financial assets		
6.	Other assets carried at fair value through profit and loss		
7.	Derivative financial assets as hedging instruments		
8.	Investment securities		
8.a.	- available for sale		
8.b.	- held to maturity		
9.	Investments in associate companies and joint ventures at equity method		
10.	Investment in subsidiaries		
11.	Investment properties		
12.	Property, plant and equipment		
13.	Intangible assets		
14.	Current tax assets		
15.	Deferred tax assets		
16.	Other financial receivables		
17.	Other business receivables		
18.	TOTAL ASSETS:		
	LIABILITIES		
19.	Borrowings from banks		
20.	Borrowings from other clients		
21.	Held-for-trading financial liabilities		
22.	Other liabilities carried at fair value through profit and loss		
23.	Derivative financial liabilities as hedging instruments		
24.	Issued debt securities		
25.	Provisions		
26.	Current tax liabilities		
27.	Deferred tax liabilities		
28.	Other liabilities		
29.	Subordinated debt		
30.	TOTAL LIABILITIES:		
	CAPITAL		
31.	Share capital		
32.	Issue premiums		
33.	Retained earnings		
34.	Current year profit/loss		
35.	Other reserves		
36.	Donated capital / participated interests		
37.	Non-controlling interests in equity		
38.	TOTAL CAPITAL: (31 to 37)		
39.	TOTAL CAPITAL AND LIABILITIES: (30 + 38)		

2.2 OFF-BALANCE SHEET RECORDS

(EUR 000)

Position	Description	*	**
1.	Irrevocable commitments for granting loans		
2.	Irrevocable documentary letters of credits issued for foreign payments		
3.	Other letters of credit issued for foreign payments		
4.	Guarantees issued		
4.1.	Payment guarantees issued		
4.2.	Performance guarantees issued		
4.3.	Other types of guarantees		
5.	Bills of exchange issued and sureties given		
6.	Foreign cheques sent for collection		
7.	Nostro financial activities connected with the collection process		
8.	Current FX contracts		
8.1.	Spot FX sale		
8.2.	Spot FX purchase		
8.3.	Forward FX sale		
8.4.	Forward FX purchase		
8.a.	Other derivative financial instruments		
9.	Collateral based on receivables		
10.	Other items of bank's off-balance sheet exposure		
11.	Total		
12.	MEMORANDUM		
12.1.	Accrued interest		
12.2.	Other		

Note:

* year-end data

** current quarter data

III PROFIT AND LOSS STATEMENT

(EUR 000)

	POSITION	*	**
1	Interest income and similar income		
2	Interest expenses and similar expenses		
3	NET INTEREST INCOME (1-2)		
4	Dividend income		
5	Allowances for Impairment		
6	Provision expenses		
7	Fee and commission income		
8	Fee and commission expenses		
9	NET FEE AND COMMISSION INCOME (7-8)		
10	Net gains/losses on held-for-trading financial instruments		
11	Net gains/losses from financial instruments carried at fair value through profit or loss		
12	Net gains/losses on investment securities		
13	Changes in fair value in hedge accounting		
14	Net gains/losses from FX revaluation		
15	Employee expenses		
16	Overhead and administrative expenses		
17	Depreciation expenses		
18	Other expenses		
19	Other income		
20	OPERATIONAL PROFIT (3+4-5-6+9+10+11+12+13+14-15-16-17-18+19)		
21	Income tax		
22	NET PROFIT/LOSS (20 - 21)		

Note:

* year-end data

** current quarter data

IV STATEMENT OF CASH FLOWS

(EUR 000)

DESCRIPTION	Notes	*	**
Cash flows from operating activities			
Inflows from interest and similar income			
Outflows based on interest and similar expenses			
Inflows from fees and commissions			
Outflows from fees and commissions			
Inflows from repaid loans			
Outflows from granted loans			
Outflows based on wages of employees and supplier costs			
Paid taxes			
Inflows from collected written-off receivables			
Inflows from interest and similar income			
Other outflows			
Net cash inflows/outflows from operating activities			
Cash flows from investing activities			
Property and equipment purchase			
Purchase of non-material investments			
T-Bills and other securities			
Inflows from sale of tangible and fixed assets			
Net cash inflows/outflows from investing activities			
Cash flows from financing activities			
Inflows from borrowings			
Outflows from the repayment of borrowings			
Issue of common shares / increase in participating interests			
Outflows based on dividends			
Net cash inflows/outflows from financing activities			
Cash inflows from financing activities			
Cash outflows from financing activities			
Net increase/decrease in cash and cash equivalents			
Cash and cash equivalents at the beginning of period			
Cash and cash equivalents at end of period			

V STATEMENT OF CHANGES IN EQUITY

(EUR 000)

Balance as at 1 January _____		Participating interests / share capital	Issue premiums	Provisions	Retained earnings	TOTAL
Prior year changes	Issue of participating interests /					
	Issue premiums					
	Effects of changes in value of available for sale securities					
	Profit/loss from current period					
	Dividends					
	Other					
As at 31 December _____						
Current year changes	Issue of participating interests /					
	Issue premiums					
	Effects of changes in value of available for sale securities					
	Profit/loss from current period					
	Dividends					
	Other					
Balance as at _____						

VI EXPLANATIONS AND COMMENTS OF THE EXECUTIVE DIRECTOR / MANAGEMENT BOARD *

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VII REPORT ON MATERIAL EVENTS**

--

VIII NOTES TO FINANCIAL STATEMENTS***

--

* Significant comments of the Executive Director / Management board for financial statements

** Material events – recapitalisation, subordinated debt, audit, etc.

***Comments of individual balance sheet items deemed by the credit institution that need to be clarified

Financial statements submitted by leasing companies, factoring companies, companies for purchase of receivables, credit-guarantee funds, payment institutions, and electronic money institutions

FINANCIAL STATEMENTS OF OTHER FINANCIAL INSTITUTIONS FOR THE PERIOD: _____

Template FI-OFI

Statement is individual / consolidated	
Reporting period	
Financial institution type	

I GENERAL INFORMATION ABOUT THE FINANCIAL INSTITUTION

Name	
Head office and address (postal code, place, street and ID number)	
ID number	
ID of registration into the Registry of business entities	
Date of founding	
Activity code	
Activity code	
Ownership structure	
Number of branches	
Number of employees as at day of reporting period	
Phone (area code and number)	
Website	
E-mail address	

Information on management bodies

Information on members of management bodies	Name and surname	Birth date	Information on residence		Information on shares	
			Place	Address (street and number)	Number of shares	Share in percentages
1. President of the Board of Directors / Supervisory Board						
2. member						
3. member						
4. member						
5. member						
6. member						
7. member						
8. member						
9. member						
1. Executive Director / President of the Management Board						

2. member						
3. member						
4. member						
5. member						
6. member						
7. member						
Person authorised for signing						

Information on founders / shareholders and their participating interests / shares

Ten largest founders / shareholders

	Name and last name / name of company	Residence address/ business address (place, street and number)	Number of shares/participating interests	Share in percentages
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
	Total amount of share capital			
	Own shares / participating interests			

Issue of shares/participating interests and identification of the issue

	Common shares / participating interests			Preferred shares		
	Issue designation	Nominal value of shares/participating interests	Number of shares/participating interests	Issue designation	Nominal value of shares/participating interests	Number of shares/participating interests
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Issues of bonds

	Issue designation	Nominal value of bonds	Number of bonds	Interest rate/discount	Market price
1					
2					
3					

4					
5					
6					
7					
8					
9					
10					

II BALANCE SHEET

(EUR 000)

ASSETS	Position	*	**
A. UNPAID SUBSCRIBED CAPITAL	001		
B. NON-CURRENT ASSETS (003 + 008 + 016)	002		
I INTANGIBLE INVESTMENTS (004 to 007)	003		
1 Investments in development	004		
2 Concessions, patents, licenses and similar rights and other intangible	005		
3 Goodwill	006		
4 Prepayments for intangible investments and intangible investments under	007		
II PROPERTY, PLANT AND EQUIPMENT AND BIOLOGICAL ASSETS (009+010+011+015)	008		
1 Land and buildings	009		
2 Plant and equipment	010		
3 Other installed equipment, tools and equipment (012+013+014)	011		
3.1 Investment properties	012		
3.2 Biological assets	013		
3.3 Other unspecified tangible non-current assets	014		
4 Prepayments for property, plant and equipment and biological assets and property,	015		
III LONG-TERM FINANCIAL PLACEMENTS AND LONG-TERM RECEIVABLES (017 to 023)	016		
1 Participation in capital in dependant legal persons	017		
2 Long-term loans to parent and dependant legal persons	018		
3 Participation in capital in legal persons (other than dependant legal persons)	019		
4 Long-term loans to legal persons in which there is an equity participating interest (excluding dependant legal persons)	020		
5 Participation in capital valued using the participating interest method	021		
6 Long-term financial investments (loans granted and securities)	022		
7 Other long-term financial investments and receivables	023		
C. DEFERRED TAX ASSETS	024		
D. WORKING ASSETS (026+031+039+043+044)	025		
I. INVENTORIES (027 to 030)	026		
1 Inventories of materials (raw materials, spare parts, small tools and car tyres)	027		
2 Work in progress	028		
3 Finished goods and merchandise	029		
4 Advances paid	030		
II. SHORT-TERM RECEIVABLES (032 to 035)	031		
1 Receivables from buyers	032		
2 Receivables from parent and dependant legal persons	033		
3 Receivables from other related persons	034		
4 Other receivables (036+037+038)	035		
4.1 Receivables for overpaid profit tax	036		
4.2 VAT receivables	037		
4.3 Other otherwise unmentioned receivables	038		
III. SHORT-TERM FINANCIAL PLACEMENTS (040 to 042)	039		
1 Held for trade participating interest in capital of dependant legal persons	040		
2 Purchased own shares and purchased own participating interests	041		
3 Other short-term financial placements	042		
IV. CASH IN ACCOUNTS AND IN THE TREASURY	043		
V. NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	044		
E. PREPAYMENTS AND ACCRUALS	045		
F. TOTAL ASSETS (001+002+024+025+045)	046		

LIABILITIES			
A. CAPITAL (102+103+104+105+111+116)	101		
I. Tier 1 Capital	102		
II. UNPAID SUBSCRIBED CAPITAL	103		
III. ISSUE PREMIUM	104		
IV. RESERVES (106+107+108+109-110)	105		
1. Legal reserves	106		
2. Statutory reserves	107		
3. Other reserves	108		
4. Positive revaluation reserves and unrealised gains on financial assets and other components of other comprehensive income	109		
5. Negative revaluation reserves and unrealised losses on financial assets and other components of other comprehensive income	110		
VI. RETAINED EARNINGS OR LOSS (112+113-114-115)	111		
1. Retained earnings from previous years	112		
2. Retained earnings from the current year	113		
3. Loss from previous years	114		
4. Current year loss	115		
VIII. NON-CONTROLLING INTEREST	116		
B. LONG-TERM PROVISIONS AND LONG-TERM LIABILITIES (118+122)	117		
I. LONG TERM PROVISIONS (119 to 121)	118		
1. Provisions for fees and other employee benefits	119		
2. Provisions for expenses in warranty	120		
3. Other long term provisions	121		
II. LONG TERM LIABILITIES (123+124)	122		
1. Long term loans	123		
2. Other long term liabilities	124		
C. DEFERRED TAX LIABILITIES	125		
D. LONG-TERM DEFERRED INCOME AND RECEIVED DONATIONS	126		
E. SHORT-TERM PROVISIONS AND SHORT-TERM LIABILITIES (128+129)	127		
I SHORT-TERM PROVISIONS	128		
II SHORT-TERM LIABILITIES 130 to 137)	129		
1. Liabilities from loans and non-banking loans from persons that are not credit	130		
2. Liabilities from loans from credit institutions	131		
3. Advances received, deposits and guarantees	132		
4. Liabilities towards suppliers	133		
5. Liabilities on bills of exchange	134		
6. Liabilities to the parent and dependant legal persons	135		
7. Liabilities to other connected persons	136		
8 Other operating liabilities and other short-term liabilities (138 to 142)	137		
8.1. Other operating liabilities	138		
8.2. Other short-term liabilities	139		
8.3. VAT and other public revenue liabilities	140		
8.4. Liabilities from profit tax	141		
8.5. Liabilities on non-current assets held for sale and discontinued operations	142		
F. ACCRUALS	143		
G. TOTAL LIABILITIES (101 +117+125+126+127+143)	144	0	0

Note:

* year-end data

** current quarter data

III PROFIT AND LOSS STATEMENT

(EUR 000)

POSITION	Position	*	**
1. Sales revenue - net income	201		
2. Change in value of finished goods inventories and work in progress	202		
3. Revenue from the effects and goods activation	203		
4. Other operating income (205 to 207)	204		
a) Other income from regular operations	205		
b) Other operating income	206		
c) Income from value adjustments of assets	207		
5. Operating expenses (209+210)	208		
a) Cost of goods sold and the cost of materials	209		
b) Other operating expenses (depreciation, provisions and other operating expenses)	210		
c) Depreciation	210a		
6. Wages expenses, wage compensation and other personal expenses (212+213)	211		
a) Net wage costs, wage compensation and personal expenses	212		
b) Tax and contribution costs (214 do 216)	213		
1/ Tax costs	214		
2/ Pension contribution costs	215		
3/ Contribution costs	216		
7. Expenses on value adjustments of assets (other than financial) (218+219)	217		
a) Expenses on value adjustments of non-current assets (excluding financial assets)	218		
b) Expenses on value adjustments of current assets (excluding financial assets)	219		
8. Other operating expenses	220		
I. Operating result (201+202+203+204-208-211-217-220)	221		
9. Income from equity participations (223 do 225)	222		
a) Income from equity participations in dependent legal persons	223		
b) Income from equity participations in other connected persons	224		
c) Income from equity participations in non-connected legal persons	225		
10. Income from other financial investments and loans (interest rates, foreign exchange differences and effects of contractual hedging) (227 to 229)	226		
a) Income from other financial investments and loans from parent and dependent legal persons	227		
b) Income from other financial investments and loans from other connected legal persons	228		
c) Income from other financial investments and loans from non-connected legal persons	229		
11. Other income from interest, exchange rate differences and other contractual hedging effects (231 to 233)	230		
a) Financial income from current receivables from parent and dependent legal persons	231		
b) Financial income from current receivables from other connected legal persons	232		
c) Financial income from current receivables from non-connected legal persons	233		

12. Value adjustment of short-term financial assets and financial investments that are part of current assets (235-236)	234		
a) Income from the value adjustment of short-term financial assets and financial investments that are part of current assets	235		
b) Costs from the value adjustment of short-term financial assets and financial investments that are part of current assets	236		
13. Expenses from interest, exchange rate differences and other contractual hedging effects (238 to 240)	237		
a) Interest expenses, foreign exchange differences and other of contractual hedging effects of relationships with the parent and dependent legal persons	238		
b) Interest expenses, foreign exchange differences and other contractual hedging effects of relationships with other connected persons	239		
c) Interest expenses, foreign exchange differences and other contractual hedging effects of relationships with non-connected persons	240		
II. Financial income (222+226+230+234–237)	241		
III. Operating income before tax (221+241)	242		
IV. Net income of operations which is suspended	243		
V. Income before tax (242+243)	244		
14. Tax expense of the period (246+247)	245		
1 Current corporate income tax	246		
2 Deferred tax expenses or income for the period	247		
15. Profit or loss after tax (244-245)	248		
VI. GROSS INCOME OF OTHER INCOME ITEMS / RELATED TO CAPITAL / (250 to 257)	249		
1 Changes in revaluation reserves on property, plant and equipment, intangible assets and biological assets	250		
2 Changes in unrealised gains and losses on translation of foreign financial statements	251		
3 Changes in unrealised gains and losses on equity investments	252		
4 Changes in actuarial gains and losses on defined benefit plans (or losses) in connection with defined benefit plans	253		
5 Changes in participation in other comprehensive income of affiliate undertaking	254		
6 Changes in unrealised gains and losses on hedging instruments, net of investments in foreign operations	255		
7 Changes in revaluation reserves based on cash flow hedges	256		
8 Other changes in unrealized gains and losses	257		
VII. DEFERRED TAX EXPENSES OR INCOME OF THE PERIOD IN CONNECTION WITH OTHER ITEMS OF INCOME / RELATED TO EQUITY /	258		
VIII. NET INCOME OF OTHER INCOME ITEMS / RELATED TO CAPITAL / (249-258)	259		
IX. NET COMPREHENSIVE INCOME (248-259)	260		
X. EARNINGS PER SHARE	261		
1 Basic earnings per share	262		
2 Reduced (diluted) earnings per share	263		
XI. NET INCOME BELONGING TO OWNERS OF PARENT LEGAL PERSON	264		

XII. NET INCOME BELONGING TO NON-CONTROLLING PARTICIPATION INTERESTS	265		
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Note:

* year-end data

** current quarter data

IV STATEMENT OF CASH FLOWS

(EUR 000)

POSITION	No	Amount	
		*	**
1	2	3	4
A. CASH FLOWS FROM OPERATING ACTIVITIES			
I. Cash inflows from operating activities (1 to 3)	301		
1 Sales and prepayments received	302		
2 Interest received from operating activities	303		
3 Other inflows from operating activities	304		
II. Cash outflows from operating activities (1 to 5)	305		
1 Payments to suppliers and prepayments	306		
2 Wages, wage compensations and other personal expenses	307		
3 Interest paid	308		
4 Profit tax	309		
5 Payment for other public revenues	310		
III. Net cash flows from operating activities (I-II)	311		
B. CASH FLOWS FROM INVESTING ACTIVITIES			
I. Cash inflows from investment activities (1 to 5)	312		
1 Sales of shares and participating interests	313		
2 Sales of intangible assets, property, plant, equipment and biological assets	314		
3 Other financial investments	315		
4 Interests received from investment activities	316		
5 Dividends received	317		
II. Cash outflows from investment activities (1 to 3)	318		
1 Purchase of shares and participating interests	319		
2 Purchase of non-material investments, property, plant, equipment and biological assets	320		
3 Other financial investments	321		
III. Net cash flows from investment activities (I-II)	322		
C. CASH FLOWS FROM FINANCING ACTIVITIES			
I. Cash inflows from financing activities (1 to 3)	323		
1 Share capital increase	324		
2 Long-term and short-term loans	325		
3 Other long-term and short-term liabilities	326		
II. Cash outflows from financing activities (1 to 4)	327		
1 Redemption of own shares and participating interests	328		
2 Long-term and short-term loans and other liabilities	329		
3 Financial leases	330		
4 Dividends paid	331		
III. Net cash flows from financing activities (I-II)	332		
D. NET CASH FLOW (311+322+332)	333		
E. CASH AT THE BEGINNING OF REPORTING PERIOD	334		
F. FOREIGN CURRENCY GAINS ON TRANSLATION OF CASH	335		
G. FOREIGN CURRENCY LOSSES ON TRANSLATION OF CASH	336		
H. CASH AT THE END OF REPORTING PERIOD (333+334+335-336)	337		

Note:

* year-end data

** current quarter data

V STATEMENT OF CHANGES IN EQUITY

(EUR 000)

Position	DESCRIPTION	Tier 1 capital (group 30 without 309)		Other capital (309)		Unpaid subscribed capital (group 31)		Issue premium (320)		Provisions (321, 322)		Revaluation reserves, retained earnings and losses (group 33)		Retained earnings (group 34)		Loss (group 35)		Redeemed own shares and participating interests (237)		Total (2+3+4+5+6+7+8-9-10)
		No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
1	Balance as 1 January	401	410		419		428		437		446		455		464		473			482
2	Effects of retrospective correction of material errors and changes in accounting policies	402	411		420		429		438		447		456		465		474			
3	Restated opening balance as at 1 January _____ (No. 1+2)	403	412		421		430		439		448		457		466		475			
4	Net changes in the year ____	404	413		422		431		440		449		458		467		476			485
5	As at 31 December _____ (No. 3+4)	405	414		423		432		441		450		459		468		477			486
6	Effects of retrospective correction of material errors and changes in accounting policies	406	415		424		433		442		451		460		469		478			487
7	Restated opening balance as at _____ (No. 5+6)	407	416		425		434		443		452		461		470		479			488
8	Net changes in the year	408	417		426		435		444		453		462		471		480			489
9	As at 31 December _____ (No. 7+8)	409	418		427		436		445		454		463		472		481			490

VI EXPLANATIONS AND COMMENTS OF THE EXECUTIVE DIRECTOR / MANAGEMENT BOARD *

VII REPORT ON MATERIAL EVENTS**

VIII NOTES TO FINANCIAL STATEMENTS***

* Significant comments of the Executive Director / Management board for financial statements

** Material events – recapitalisation, subordinated debt, audit, etc.

***Comments of individual balance sheet items deemed by the financial institution that need to be clarified