

INCOME STATEMENT AS OF 03/31/11

SCHEDULE BU

Note: Published information represents constituent part of quarterly reports that the banks submit to CBM.
The information is published with banks' consent, and CBM is not responsible for its accuracy.

| | | (000€) |
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| | POSITION | AMOUNT |
| IN 1. | Interest Income | 2,393 |
| | 1) Deposits | 57 |
| | 2) Securities Purchased Under Agreement to Resell | |
| | 3) Loans and Financial Lease | 2,291 |
| | 4) Securities Held to Maturity | 20 |
| | 5) Other Interest Income | 26 |
| EX 1. | Interest Expenses | 1,141 |
| | 1) Deposits | 1,037 |
| | 2) Securities Purchase under Agreement to Resell | |
| | 3) Borrowings - Claims Payable | |
| | 4) Loans and other Borrowings | 36 |
| | 5) Subordinated Debts | |
| | 6) Other Interest Expenses | 67 |
| I. | NET INTEREST INCOME/EXPENSE (IN.1.-EX.1.) | 1,253 |
| II. | Provision Expenses for Losses | 281 |
| III. | NET INCOME/EXPENSES (I-II) | 971 |
| IN 2. | Fee Income | 615 |
| | 1) Fees from Loans | 151 |
| | 2) Fees from Off Balance Sheet Activities | 22 |
| | 3) Fees from Services Rendered | 429 |
| | 4) Other Fees | 12 |
| EX 2. | Fee Expense | 184 |
| | 1) Fees for Loans | |
| | 2) Fees for Off Balance Sheet Activities | |
| | 3) Fees for Services Rendered | 63 |
| | 4) Other Fees | 120 |
| IV. | NET FEE INCOME/EXPENSES (IN 2. - EX 2.) | 432 |
| V. | NET INTEREST & FEE INCOME/EXPENSES (III+IV) | 1,403 |
| IN 3. | Other Income | 108 |
| | 1) Income from FX Dealings (Net) | 25 |
| | 2) FX Revaluation of Gains/Losses | -19 |
| | 3) Income from Securities Trading (net) and Gains/Losses on Securities Available for Sale and Held to Maturity (including Equity Investments) | -22 |
| | 4) Income from Trading (net) with Derivatives futures-forward, options, swaps, other derivatives; FX trading - spot transactions and interest rate swaps | 2 |
| | 5) Net Losses/Gains from Custody Operations | |
| | 6) Other Income | 121 |
| EX 3. | Overhead and Other Expenses | 1,866 |
| | 1) Salaries and Contribution Expense | 968 |
| | 2) Business Premise and Fixed Assets Expenses | 270 |
| | 3) Other Expenses | 628 |
| VI. | NET INCOME/EXPENSES BEFORE EXTRAORDINARY ITEMS (V+ IN3 - EX3) | -355 |
| IN 4. | Extraordinary Income | |
| EX 4. | Extraordinary Expenses | 2 |
| VII. | NET OTHER EXTRAORDINARY INCOME/EXPENSES (IN 4. - EX 4.) | -2 |
| VIII. | NET INCOME/EXPENSES AFTER EXTRAORDINARY ITEMS (VI - VII) | -358 |
| EX 5. | Income Taxes and Contributions | |
| IX. | NET PROFIT/LOSS (VIII - EX 5) | -358 |