

INCOME STATEMENT AS OF 12/31/11

SCHEDULE BU

Note: Published information represents constituent part of quarterly reports that the banks submit to CBM.
The information is published with banks' consent, and CBM is not responsible for its accuracy.

| | | (000€) |
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| | POSITION | AMOUNT |
| IN 1. | Interest Income | 1,540 |
| | 1) Deposits | 11 |
| | 2) Securities Purchased Under Agreement to Resell | |
| | 3) Loans and Financial Lease | 1,477 |
| | 4) Securities Held to Maturity | 4 |
| | 5) Other Interest Income | 49 |
| EX 1. | Interest Expenses | 463 |
| | 1) Deposits | 251 |
| | 2) Securities Purchase under Agreement to Resell | |
| | 3) Borrowings - Claims Payable | |
| | 4) Loans and other Borrowings | 201 |
| | 5) Subordinated Debts | |
| | 6) Other Interest Expenses | 11 |
| I. | NET INTEREST INCOME/EXPENSE (IN.1.-EX.1.) | 1,078 |
| II. | Provision Expenses for Losses | 98 |
| III. | NET INCOME/EXPENSES (I-II) | 979 |
| IN 2. | Fee Income | 163 |
| | 1) Fees from Loans | 88 |
| | 2) Fees from Off Balance Sheet Activities | 7 |
| | 3) Fees from Services Rendered | 14 |
| | 4) Other Fees | 54 |
| EX 2. | Fee Expense | 155 |
| | 1) Fees for Loans | 0 |
| | 2) Fees for Off Balance Sheet Activities | |
| | 3) Fees for Services Rendered | 42 |
| | 4) Other Fees | 113 |
| IV. | NET FEE INCOME/EXPENSES (IN 2. - EX 2.) | 7 |
| V. | NET INTEREST & FEE INCOME/EXPENSES (III+IV) | 986 |
| IN 3. | Other Income | 708 |
| | 1) Income from FX Dealings (Net) | 9 |
| | 2) FX Revaluation of Gains/Losses | -7 |
| | 3) Income from Securities Trading (net) and Gains/Losses on Securities Available for Sale and Held to Maturity (including Equity Investments) | 383 |
| | 4) Income from Trading (net) with Derivatives futures-forward, options, swaps, other derivatives; FX trading - spot transactions and interest rate swaps | -10 |
| | 5) Net Losses/Gains from Custody Operations | |
| | 6) Other Income | 333 |
| EX 3. | Overhead and Other Expenses | 1,705 |
| | 1) Salaries and Contribution Expense | 867 |
| | 2) Business Premise and Fixed Assets Expenses | 460 |
| | 3) Other Expenses | 377 |
| VI. | NET INCOME/EXPENSES BEFORE EXTRAORDINARY ITEMS (V+ IN3 - EX3) | -10 |
| IN 4. | Extraordinary Income | 58 |
| EX 4. | Extraordinary Expenses | 0 |
| VII. | NET OTHER EXTRAORDINARY INCOME/EXPENSES (IN 4. - EX 4.) | 58 |
| VIII. | NET INCOME/EXPENSES AFTER EXTRAORDINARY ITEMS (VI - VII) | 48 |
| EX 5. | Income Taxes and Contributions | 18 |
| IX. | NET PROFIT/LOSS (VIII - EX 5) | 30 |