

INCOME STATEMENT AS OF 31.12.2023

03032531 ZAPAD BANKA AD PODGORICA

SCHEDULE BU

Note: Published information represents constituent part of quarterly reports that thge banks submit to CBM.
The information is published with banks' consent, and CBM is not responsible for its accuracy.

(EURO 000)

POSITION	AMOUNT
1. Interest income and similar income	10,143
2. Interest income on impaired loans	401
3. Interest expenses and similar expenses	1,631
I. NET INTEREST INCOME (1+2-3)	8,913
4. Fee and commission income	4,427
5. Fee and commission expenses	1,639
II. NET FEE AND COMMISSION INCOME (4-5)	2,788
6. Net gains/losses from derecognition of financial instruments not carried at fair value through profit or loss	
7. Net gains/losses on held-for-trading financial instruments	
8. Net gains/losses from financial instruments carried at fair value through profit or loss, not held for trading	
9. Changes in fair value in hedge accounting	
10. Net gains/losses from FX revaluation	715
11. Net gains/losses from derecognition of other assets	-2
12. Other income	73
13. Employee expenses	4,457
14. Depreciation expenses	836
15. Overhead and administrative expenses	2,156
16. Net gains/losses from modification and reclassification of financial instruments	
17. Net gains/losses from impairment of financial instruments not carried at fair value through profit or loss	864
18. Provision expenses	
19. Other expenses	13
III. PROFIT/LOSS BEFORE TAX : I+II+6+7+8+9+10+11+12-13-14-15-16-17-18-19	4,161
21. Profit tax	648
22. NET PROFIT/LOSS (III - 21)	3,512