

FOREIGN EXCHANGE REFERENCE RATES LIST USER NOTIFICATION

Dear Users,

Article 9 of the Law on Foreign Current and Capital Operations (*Official Gazette of the Republic of Montenegro (OGRM)*”, No. 45/05 of 28 July 2005, *Official Gazette of Montenegro (OGM)*, No. 62/08 of 15 October 2008, No. 40/11 of 8 August 2011, No. 62/13 of 31 December 2013, No. 70/17 of 27 October 2017) lays down that “the Central Bank downloads euro exchange rate against other convertible currencies from the European Central Bank website and publishes it on its own website each business day (Foreign Exchange Reference Rates List).”

In accordance with the legal obligation, the Foreign Exchange Reference Rates List is not published on the days Central Bank of Montenegro and/or European Central Bank are closed for business, due to public or other holidays. Also, each Saturday and Sunday are non-business days.

Therefore, the Central Bank of Montenegro will not publish the Foreign Exchange Reference Rates List on the following days during 2022:

| | |
|-------------|--------------------------------|
| 3 January | New Year |
| 6 January | Christmas |
| 7 January | |
| 15 April | ECB non-business day |
| 18 April | ECB non-business day |
| 22 April | Good Friday |
| 25 April | Easter Monday |
| 02 May | Labor Day |
| 03 May | Labor Day |
| 23 May | Montenegro Independence Day |
| 13 July | Montenegro Statehood Day |
| 14 July | |
| 25 December | ECB non-business day |
| 26 December | ECB non-business day |