

Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law ("Official Gazette of Montenegro, No.40/10, 46/10, 06/13 and 70/17) and in conjunction with Article 5 of the Law on Default Interest Rate ("Official Gazette of Montenegro, No.83/09 and 75/18), the Governor of the Central Bank of Montenegro passed the following

**DECISION**

on Determining Default Interest Rate for the Period  
from 1 January to 30 June 2022

1. The default interest rate shall be 8.00% for the period from 1 January to 30 June 2022.

CENTRAL BANK OF MONTENEGRO  
No. 0102-  
Podgorica, 4 January 2022