

Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law (“Official Gazette of Montenegro”, No.40/10, 46/10, 06/13 and 70/17), and in conjunction with Article 5 of the Law on Default Interest Rate (“Official Gazette of Montenegro”, No.83/09), the Governor of the Central Bank of Montenegro passed the following

**D E C I S I O N**  
**on Determining Default Interest Rate for the Period**  
**from 1 July to 31 December 2018**

1. The default interest rate shall be 7.00% for the period from 1 July to 31 December 2018.

**CENTRAL BANK OF MONTENEGRO**

No.0102-23-1/2018  
Podgorica, 2 July 2018

**GOVERNOR,**  
**dr Radoje Žugić**