

Pursuant to Article 45, Paragraph 2, Item 10 of the Central Bank of Montenegro Law (“Official Gazette of Montenegro”, No.40/10, 6/13 and 70/17), and in conjunction with Article 5 of the Law on Default Interest rate (“Official Gazette of Montenegro”, No.83/09 and 75/18), the Governor of the Central Bank of Montenegro passed the following

## DECISION

On Determining Default Interest Rate for the Period  
from 1 July to 31 December 2023

1. The default interest rate shall be 12.00% for the period from 1 July to 31 December 2023.

CENTRAL BANK OF MONTENEGRO

No.0102—5279-1/2023

Podgorica, 3 July 2023