

2025 – YEAR OF SYSTEMIC STEPS

# Reforms, modernisation and strenghtening of financial system's stability

Podgorica, 15 December 2025

# CONTENTS

1.

## Key results in 2025

Systemic reforms

Modernisation

Strengthening institutional capacities

2.

## Challenges we are facing with

Factors shaping the CBCG's operational dynamicity priority answers

3.

## Plans for the upcoming period

Strategic directions of further development and harmonisation with EU standards

# SOUND BANKING SYSTEM

## A foundation of financial stability

### Banks' assets:

**7.7**

BILLION EUROS

almost equals to the  
estimated GDP for  
2025

### Banks' capital:

**1**

BILLION EUROS

annual growth of 10%

### Loans:

GROWTH OF

**15%**

4 times higher than  
the projected GDP  
growth rate for 2025



### Deposits:

GROWTH OF ALMOST

**5%**

above the projected  
GDP growth rate for  
2025



Banks' capital adequacy ratio: **19.39%**  
more than double the statutory minimum

Non-performing loans (NPL): **2.78%**

**The lowest level in the last 15 years**

Data as at 30 November 2025

# MORE FAVOURABLE LOANS FOR CITIZENS AND COMPANIES

Weighted average effective interest rate (WAEIR) on new loans to citizens:  
**6.79% - the lowest level in the last 10 years**



Trend of WAEIR on new loans to citizens in the last 10 years

Interest rates in new loans  
**have been declining in the last three years.**

Year	IR - citizens	IR - economy
2023	8.32	5.7
2024	7.86	5.45
2025	6.79	5.21

# OBJECTIVE SUPERVISION AND ADEQUATE MEASURES → STABLE SYSTEM

Proactive, objective and unbiased supervision

---

Stricter penalty policy

---

**40**

on-site examinations

**24**

imposed measures

## EXAMINATION AREAS

- Banking operations
- Payment operations
- AML/FT
- Protection of clients

# PREVENTIVE ACTING

## Safeguarding financial stability

### Preventive protection

---

CBCG monitors key macroeconomic, financial and market trends to timely identify potential risks.

**128%**

growth in real estate prices

**20%**

growth in loans to citizens

### Macroprudential measures to stronger banks

---

Additional capital in banks:

**76.3 million euros**

Increased capital resilience of banks:

averaging to **5-7%**

Depending on bank

### Why this matters?

---

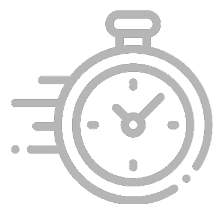
- Stronger resilience of banks
- Protection of depositors
- Reducing systemic risks

# SEPA INTEGRATION

## Transformation of payment system under the CBCG leadership

7 October:

First SEPA transactions initiated from Montenegro.



**Faster  
payments**



**Safer  
system**



**Lower  
fees**



### EXPECTED EFFECTS:

- 50+ million euros of savings until the entry to the EU
- FDI growth
- Reducing of non-observed economy
- Stronger financial inclusion
- Improving the domestic companies' competitiveness

### SEPA ACTIVITIES OF THE CBCG 2024-2025:

- 16 laws
- Preparation of application
- 12 specialised working teams in banks and the CBCG
- 200+ coordination meetings
- 5 pieces of technical training

### RESULT:

- Full technical and operational readiness of the CBCG and all 11 banks
- The fastest SEPA integration in the region

# SEPA RESULTS IN THE FIRST TWO MONTHS

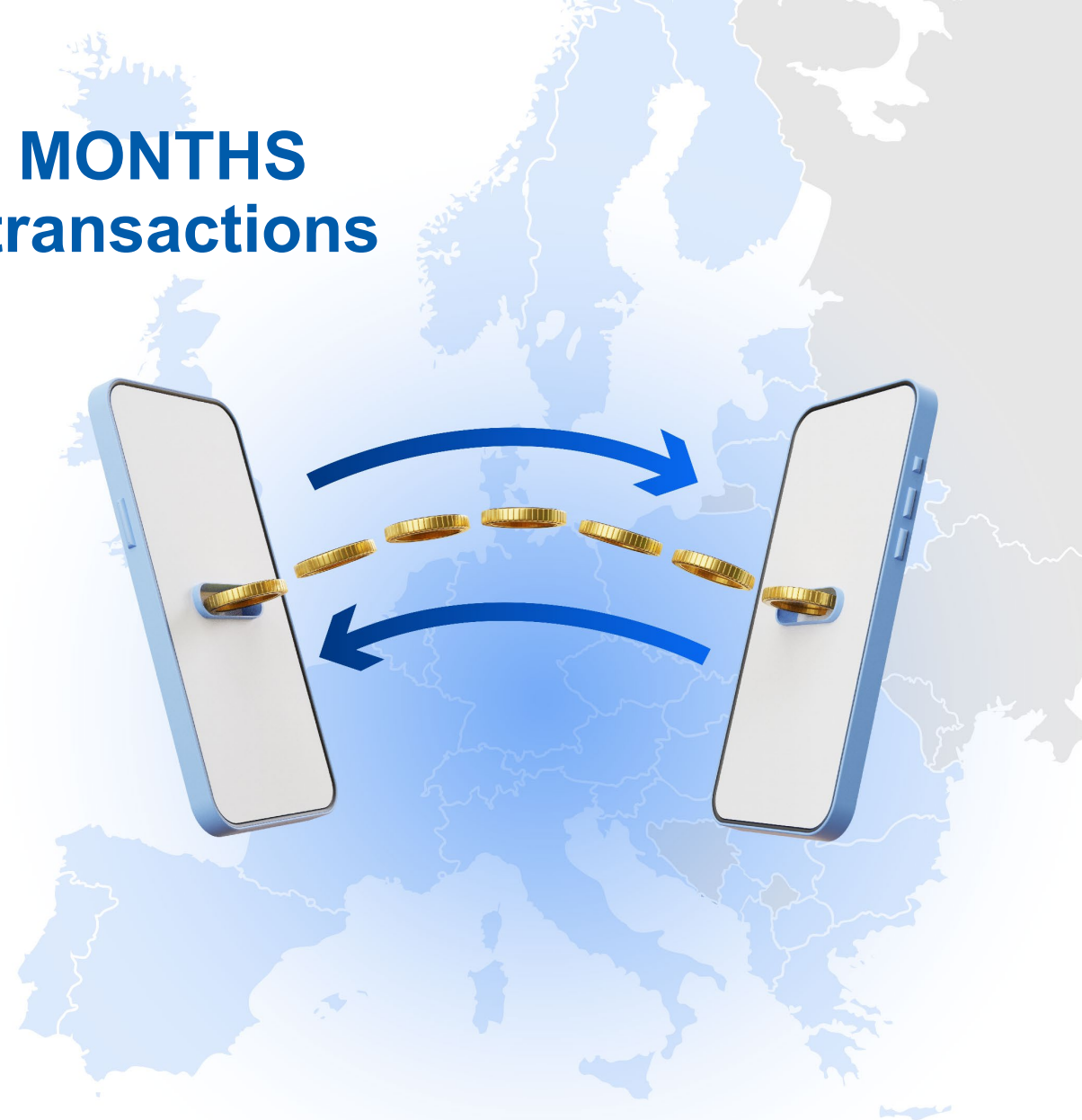
## Faster, cheaper and more efficient transactions

Average SEPA fee is **12 times cheaper** than the earlier average fee for international transactions

**78% of international transactions of up to 200 euros** effected by citizens through SEPA

Average SEPA fee for transactions effected by citizens electronically **even 30 times lower**

**66% of international transactions from 200 to 20,000 euros** effected by citizens through SEPA





# PAYMENT SYSTEM MODERNISATION

## Reform steps

May 2025

Launched new RTS/X payment system in line with the **ISO 20022**, with online clearing

August 2025

Extended working hours of payment systems until 8 p.m. with 6 clearing cycles

20 October 2025

RTGS and DNS systems work on **weekends and holidays** (additional 118 working days in the year)

July 2026

Launching national instant payments system **TIPS Clone**

1.

2.

July 2025

Limited SEPA fees  
Abolished higher fees for payments afternoon

3.

4.

7 October 2025

Initiated first SEPA transactions from Montenegro

5.

6.

December 2025

Halved fees for processing transactions in RTGS/DNS systems

7.

**SEPA+TIPS = 160+ million euros in a year**

# HARMONISATION WITH EU LEGISLATION

## Key steps to the EU

### Finalised 8 laws

- Law Amending the Law on Credit Institutions (30 September 2025)
- Law Amending the Law on Resolution of Credit Institutions (10 November 2025)
- Law Amending the Law on Comparability of Fees Related to Consumer Payment Accounts, Payment Accounts Switching and Payment Account with Basic Features (10 November 2025)
- Law on Digital Operational Resilience of the Financial Sector (28 November 2025)
- Law Amending the Law on Financial Conglomerates (28 November 2025)
- Law Amending the Law on Enforcement and Securing of Claims (28 November 2025.)
- Law Amending the Law on Financial Leasing, Factoring, Purchase of Receivables, Micro-Lending and Credit-Guarantee Operations (13 September 2024)
- Law Amending the Payment System Law

CBCG completed its obligations CBCG in chapters  
**4 – Free movement of capital** and **9 – Financial services**



**EBA ASSESSMENT OF  
EQUIVALENCE AND  
EXPECTED BENEFITS:**

**Improved credit  
rating**

**Cheaper borrowing  
for the state and the  
economy**

# STRONGER REGULATIONS AND INCLUSIVE PRACTICE

## Better protection of consumers



New Law on  
Consumer  
Loans



Abolishing fees for  
processing and early  
repayment of loans



Free basic  
account



Survey on clients'  
satisfaction



# MODERN, EFFICIENT AND INNOVATIVE CBCG

Project Needs Assessment in cooperation with CBs of Belgium, the Netherlands and Germany

---

Enhancing staffing capacities

---

Promoting innovation, corporate culture and support to talents





# CONTRIBUTING TO SUSTAINABLE CHANGES: FINANCIAL INCLUSION, EDUCATION AND GREEN TRANSITION



## Enhancing women leadership

---

### **WE Finance Code:**

National Dashboard  
– the first in the region

### **Women on Boards:**

2 cycles – 42 attendees,  
3<sup>rd</sup> cycle in preparation



## Financial education

---

### **Robotics for the youngest:**

163 schools equipped with little robots  
State competition - 200+ children

### **Accredited programmes for financial education and robotics:**

- 3 programmes, 21 trainings, 18 trainers
- Campaigns, workshops, digital education



## Sustainable finance and ESG

---

### **Road Map to Sustainable Finance**

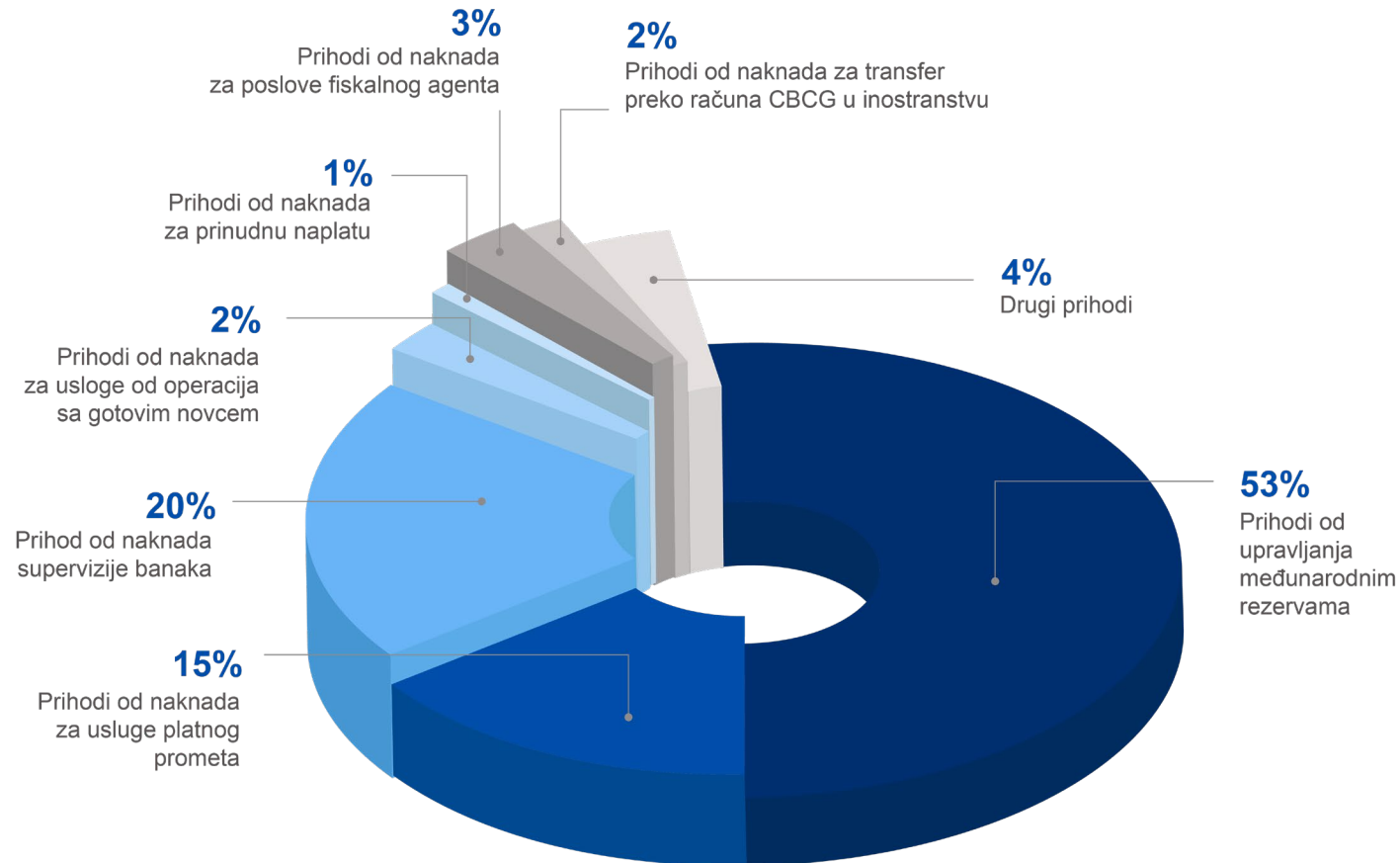
### **Green Award**

### **Zero Waste certificate**

### **House of Europe**

### **Protect It So It Protects You**

# STABILE AND EFFICIENT FINANCIAL OPERATIONS OF THE CBCG



Income

**+15%**

Expenses

**- 9%**

# CHALLENGES

Unstable international environment

---

Maintaining professional staff

---

AI and digitalisation

---

Green transition

---

Improving financial literacy

---



# PLANS

Implementation of the CBCG Strategic Plan 2025–2028 Objectives

---

Timely alignment of regulations with the new generation of EU legislation

---

Effective implementation of the new regulatory framework

---

Strengthening supervisory mechanisms

---

Further payment system modernisation

---

Implementation of a new CBCG organisational model aligned with the ESCB standards

---

Promotion of innovation and digital transformation

---

Development and implementation of modern financial education programmes

---







[www.cbcbg.me](http://www.cbcbg.me)

